

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

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Affin Hwang Investment Bank Berhad

(Company No. 197301000792 (14389-U))

(A Participating Organisation of Bursa Malaysia Securities Berhad)

(Incorporated in Malaysia under the Companies Act 2016)

NOTICE TO HOLDERS

IN RELATION TO THE EXPIRY OF THE FOLLOWING:

- European style non-collateralised cash-settled call warrants over ordinary shares of Gamuda Berhad (“GAMUDA”) (“GAMUDA-C3P”);
- European style non-collateralised cash-settled call warrants over ordinary shares of IOI Properties Group Berhad (“IOIPG”) (“IOIPG-C38”);
- European style non-collateralised cash-settled call warrants over ordinary shares of Kelington Group Berhad (“KGB”) (“KGB-CP”);
- European style non-collateralised cash-settled call warrants over ordinary shares of LOTTE Chemical Titan Holding Berhad (“LCTITAN”) (“LCTITAN-CV”);
- European style non-collateralised cash-settled call warrants over ordinary shares of Mah Sing Group Berhad (“MAHSING”) (“MAHSING-C81”);
- European style non-collateralised cash-settled call warrants over ordinary shares of MISC Berhad (“MISC”) (“MISC-C55”);
- European style non-collateralised cash-settled call warrants over ordinary shares of PETRONAS Chemicals Group Berhad (“PCHEM”) (“PCHEM-C1O”);
- European style non-collateralised cash-settled call warrants over ordinary shares of QL Resources Berhad (“QL”) (“QL-C13”);
- European style non-collateralised cash-settled call warrants over ordinary shares of Supermax Corporation Berhad (“SUPERMX”) (“SUPERMX-C4Y”); and
- European style non-collateralised cash-settled call warrants over ordinary shares of Tenaga Nasional Berhad (“TENAGA”) (“TENAGA-C3C”).

(COLLECTIVELY REFERRED TO AS “STRUCTURED WARRANTS”)

This Notice is dated 18 December 2025

GAMUDA-C3P 53983P	IOIPG-C38 524938	KGB-CP 0151CP	LCTITAN-CV 5284CV	MAHSING-C81 858381
MISC-C55 381655	PCHEM-C1O 51831O	QL-C13 708413	SUPERMX-C4Y 71064Y	TENAGA-C3C 53473C

IMPORTANT RELEVANT DATES

Date and time of expiry of Structured Warrants : 5:00 p.m. on 27 January 2026 ("Expiry Date")

Last date and time for trading of Structured Warrants : 5:00 p.m. on 23 January 2026

Date and time of suspension of Structured Warrants : With effect from 9:00 a.m. on 26 January 2026 up to the Expiry Date

Date and time for delisting of Structured Warrants : 9:00 a.m. on 28 January 2026

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DEFINITIONS

All references to "our Company" or "the Issuer" or "Affin Hwang IB" in this Notice are to Affin Hwang Investment Bank Berhad (Company No. 197301000792 (14389-U)), references to "our Group" or "the Group" or "Affin Hwang IB Group" are to our Company and our subsidiaries and references to "we", "us", "our" and "ourselves" are to our Company and, except where the context otherwise requires, our subsidiaries.

References to "Ringgit", "Malaysian Ringgit", "RM" or "sen" are to the lawful currency of Malaysia and references to a time of day are to Malaysian time, unless otherwise stated. Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include companies and corporations.

The following terms in this Notice bear the same meaning as set out below, unless the term is defined otherwise or the context otherwise requires:

Base Prospectus	: Base Prospectus dated 30 October 2024 relating to the offering of the Structured Warrants issued by us, as supplemented from time to time
Bursa Securities	: Bursa Malaysia Securities Berhad (Company No. 200301033577 (635998-W))
Expiry Date	: The day when the Structured Warrants expire, which is 27 January 2026
Holder(s)	: A person(s) whose name(s) for the time being appear on the Record of Depositors for the Structured Warrants
Market Day	: A day (other than Saturday, Sunday or public holiday) on which Bursa Securities is open for trading during the normal trading hours
Notice	: Notice to Holder in relation to the expiry of Structured Warrants
Term Sheet	: The term sheet in relation to the Structured Warrants
Underlying Equities	: GAMUDA Shares, IOIPG Shares, KGB Shares, LCTITAN Shares, MAHSING Shares, MISC Shares, PCHEM Shares, QL Shares, SUPERMX Shares and TENAGA Shares
GAMUDA	: Gamuda Berhad
GAMUDA Shares	: Ordinary shares of GAMUDA
IOIPG	: IOI Properties Group Berhad
IOIPG Shares	: Ordinary shares of IOIPG
KGB	: Kelington Group Berhad
KGB Shares	: Ordinary shares of KGB
LCTITAN	: LOTTE Chemical Titan Holding Berhad
LCTITAN Shares	: Ordinary shares of LCTITAN
MAHSING	: Mah Sing Group Berhad
MAHSING Shares	: Ordinary shares of MAHSING

DEFINITIONS

MISC	: MISC Berhad
MISC Shares	: Ordinary shares of MISC
PCHEM	: PETRONAS Chemicals Group Berhad
PCHEM Shares	: Ordinary shares of PCHEM
QL	: QL Resources Berhad
QL Shares	: Ordinary shares of QL
SUPERMX	: Supermax Corporation Berhad
SUPERMX Shares	: Ordinary shares of SUPERMX
TENAGA	: Tenaga Nasional Berhad
TENAGA Shares	: Ordinary shares of TENAGA

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NOTICE TO HOLDERS IN RELATION TO THE EXPIRY OF THE STRUCTURED WARRANTS

NOTICE IS HEREBY GIVEN THAT pursuant to the conditions stipulated in the Base Prospectus, any supplement to the Base Prospectus and the Term Sheet governing the terms and conditions of the Structured Warrants dated 30 May 2025, the Structured Warrants will expire at 5:00 p.m. on the 27 January 2026.

You should note that the Structured Warrants are cash-settled call warrants and put warrants which entitle you to the Cash Settlement Amount (as defined in Section 3 below) less exercise expenses if the Cash Settlement Amount after deducting exercise expenses is greater than zero, in accordance with the terms and conditions of the Structured Warrants.

Holders will not be required to deliver an exercise form. The Structured Warrants will be automatically exercised at 5:00 p.m. on the Expiry Date if the Cash Settlement Amount after deducting all exercise expenses is greater than zero. The Structured Warrants will be removed from the Official List of the Structured Warrants Board of Bursa Securities with effect from 9:00 a.m. on 28 January 2026.

1. TIMETABLE

Date and time of expiry of : 5:00 p.m. on 27 January 2026
Structured Warrants

Last date and time for trading of : 5:00 p.m. on 23 January 2026
Structured Warrants

Date and time of suspension of : With effect from 9:00 a.m. on 26 January 2026 up to
Structured Warrants the Expiry Date

Date and time for delisting of : 9:00 a.m. on 28 January 2026
Structured Warrants

2. EXERCISE PRICE AND EXERCISE RATIO

Stock Name	Exercise Price	Exercise Ratio
GAMUDA-C3P	RM4.50	4.5 GAMUDA-C3P : 1 GAMUDA Share
IOIPG-C38	RM2.00	3.5 IOIPG-C38 : 1 IOIPG Share
KGB-CP	RM3.60	4.5 KGB-CP : 1 KGB Share
LCTITAN-CV	RM0.680	2 LCTITAN-CV : 1 LCTITAN Share
MAHSING-C81	RM1.35	2.5 MAHSING-C81 : 1 MAHSING Share
MISC-C55	RM8.00	6 MISC-C55 : 1 MISC Share
PCHEM-C1O	RM4.20	5 PCHEM-C1O : 1 PCHEM Share
QL-C13	RM4.90	4 QL-C13 : 1 QL Share
SUPERMX-C4Y	RM0.750	2.5 SUPERMX-C4Y : 1 SUPERMX Share
TENAGA-C3C	RM15.00	8 TENAGA-C3C : 1 TENAGA Share

3. SETTLEMENT

Cash settlement only.

The Issuer shall in the absence of a settlement disruption event, within seven (7) Market Days from the Expiry Date or such other period as may be prescribed by Bursa Securities, pay to the relevant Holder, the Cash Settlement Amount in Ringgit Malaysia calculated as set out below less exercise expenses:

In the case of call warrant over a single equity:

$$\text{Cash Settlement Amount} = \text{Number of call warrants} \times \frac{(\text{Closing Price} - \text{Exercise Price})}{\text{Exercise Ratio}}$$

In the case of put warrant over a single equity:

$$\text{Cash Settlement Amount} = \text{Number of put warrants} \times \frac{(\text{Exercise Price} - \text{Closing Price})}{\text{Exercise Ratio}}$$

The Closing Price refers to the average closing price of Underlying Equities (subject to any adjustment as may be necessary to reflect any capitalisation, rights issue, distribution or others) for the five (5) Market Days prior to and including the Market Day immediately before the Expiry Date.

In the event that the Cash Settlement Amount after deducting all the exercise expenses is equal to or less than zero on the Expiry Date, the Structured Warrants shall terminate on the Expiry Date and cease to be valid and the Issuer's obligations in respect of the Structured Warrants shall terminate absolutely. The Holders shall not be required to pay or top up the exercise expenses in the event the Cash Settlement Amount is negative after deducting exercise expenses.

Exercise expenses are currently borne by the Issuer and no charge shall be incurred by the Holder.

4. CONTACT FOR ENQUIRIES

Any enquiries concerning this Notice or the Structured Warrants should be addressed to the Issuer as follows:

Affin Hwang Investment Bank Berhad
c/o Equity Derivatives
Level 19, Menara Affin
Lingkaran TRX, Tun Razak Exchange
55188 Kuala Lumpur
Telephone no.: 03-2146 7624
Email address: ahibb.warrants@affingroup.com

IF YOU ARE IN DOUBT AS TO THE COURSE OF ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANKER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.