[By invitation only]

TERMS AND CONDITIONS FOR THE "2024 BALANCE CONVERSION CAMPAIGN" ("T&C")

DEFINITION AND CAMPAIGN PERIOD

The 2024 Balance Conversion Campaign ("**Campaign**") is organized by AFFIN BANK Berhad [(197501003274 (25046-T)] and AFFIN ISLAMIC BANK Berhad [200501027372 (709506-V)] (collectively referred to as "the Bank") and commences on **1 July 2024** at (12:00 am) and ends on **31 December 2024** at (11:59pm), inclusive of both dates ("**Campaign Period**"), unless specified herein or notified otherwise. This Campaign is subject to the following Terms and Conditions ("**T&C**").

CAMPAIGN ELIGIBILITY

1. This Campaign is open exclusively to selected Malaysian principal cardmembers of credit card/credit card-i issued by the Bank ("**Card(s)**") who have received a short message service ("**SMS**") and/or email direct communication ("**EDM**") invitation from the Bank on this Campaign only ("**Selected Cardmember(s)**").

2. Cardmembers who did not receive the SMS and/or EDM from the Bank are **INELIGIBLE** and **EXCLUDED** from participating in this Campaign.

3. The following Cardmembers shall NOT be eligible to participate in this Campaign:
    a. Cardmembers whose AFFIN Credit Card account(s) ("**Card Account(s)**") are not in good standing, inactive, or who are in breach of any terms and conditions of the Card at any time during the Campaign Period;
    b. Cardmembers whose Card(s) are invalid or cancelled at any time during the Campaign Period;
    c. Cardmembers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank; or
    d. Cardmembers who have been declared bankrupt (pursuant to a petition filed voluntarily or by either banks or by any third parties) or is subject to any bankruptcy proceedings at any time prior, to, during the Campaign.

CAMPAIGN DETAILS AND MECHANISM

4. This Campaign allows the Selected Cardmember(s) to apply and convert their Card(s)' outstanding balance into Balance Conversion ("**BC**") instalment plans as prescribed below during the Campaign Period.

Example:

Tenure	6-months	12-months	12-months	24-months
One-time Upfront Interest/Profit Rate	0% for first-time application only	0% for first-time application only	3%	5%
Minimum BC Amount (single or cumulative retail transactions)	RM2,000	RM5,000	RM5,000	RM10,000
Maximum BC amount	RM30,000	RM30,000	Statement Balance not exceeding credit limit	Statement Balance not exceeding credit limit

(single or cumulative retail transactions)				

5. Eligible BC Amount **EXCLUDES** the following ("**Non-Eligible BC Amount**"):
    a. Cash advance or cash withdrawal;
    b. Instalment amount payable under the Bank's other programme including but not limited to Balance Transfer (BT), Cash-on-Call Instalment Plan (CIP) and Easy Payment Plan (EPP);
    c. annual fees;
    d. carry forward balances; and
    e. any other charges, costs, expenses, fees, of whatsoever nature and description as provided in the Cardmember Agreement/Credit Card/Credit Card-i terms and conditions.

6. For the avoidance of doubt, the BC installment plan is illustrated as below:

Example:

	Total Statement Outstanding Balance	Non-Eligible BC Amount	BC Application Date	Eligibility
Scenario A	RM3,000	RM0	20 July 2024	Yes – RM3,000
Scenario B	RM5,000	RM0	1 January 2025	No
Scenario C	RM2,500	RM500	24 July 2024	Yes – RM2,000
Scenario D	RM2,000	RM1,100	18 July 2024	No – eligible amount is RM 900 which lesser than the minimum required amount

7. The Selected Cardmember(s) may apply for BC via the given SMS short code **AFFINBC<space>Amount to 66300** and/or other designated channels made available by the Bank from time to time.

8. The application for BC must be submitted before the statement's payment due date.

9. Approval of the BC application will be subject to:
    a. the current standing of the Card Account(s);
    b. the Card Account(s) is not in default at the time of application;
    c. the Cardmember's availability credit/facility limit at the point application; and
    d. in any other cases, at the Bank's discretion.

10. Upon approval of the BC application, the Bank shall earmark the Eligible BC Amount and debit the Card Account(s) with BC instalment payable on a monthly basis, for the duration of the instalment period. The available credit/facility limit shall be progressively restored as payment of each BC monthly instalment is made and such details will be reflected in the Cardmember's monthly statement of account.

11. The monthly instalment for BC is calculated by dividing the approved Eligible BC Amount equally by the instalment period and shall be billed to the Card Account(s) on monthly basis until the instalment period is completed.

12. For the avoidance of doubt, the BC instalment calculation is as illustrated below:

Example A:

The Selected Cardmember applies for BC amount of RM2,400 for instalment period of six (6) months with no upfront interest/profit at 0%.

Month	Approved Amount	One-time Upfront Interest/Profit	Monthly Instalment Payable
1	RM2,400	-	RM400
2	-	-	RM400
3	-	-	RM400
4	-	-	RM400
5	-	-	RM400
6	-	-	RM400
TOTAL	**RM2,400**	**-**	**RM2,400**

Example B:

The Selected Cardmember applies for BC amount of RM6,000 for instalment period of twelve (12) months with one-time upfront interest/profit of 3%.

Month	Approved Amount	One-time Upfront Interest/Profit	Monthly Instalment Payable
1	RM6,000	RM180	RM680
2	-	-	RM500
3	-	-	RM500
4	-	-	RM500
5	-	-	RM500
6	-	-	RM500
7	-	-	RM500
8	-	-	RM500
9	-	-	RM500
10	-	-	RM500
11	-	-	RM500
12	-	-	RM500
TOTAL	**RM6,000**	**-**	**RM6,180**

TERMINATION AND ACCELERATION OF PAYMENT

13. The Bank may at its discretion, with reasonable reasons terminate or suspend the BC plan in respect of a Card Account at any time with twenty-one (21) days prior notice to the Selected Cardmembers.

14. Notwithstanding any terms and/or conditions contained in the Cardmember Agreement and these terms and conditions, the Bank shall at all times have the right at its discretion to demand from the

Cardmember or his/her legal heirs or executor of his/her estate, immediate payment of all sums outstanding on the instalment payable under these terms and conditions, whether or not already reflected in the monthly statement of account or due and payable at the date of the demand.

15. A cancellation penalty of RM50 for each BC plan (applicable to the Card(s) only) or such amount as the Bank may from time to time stipulated, in the event the Selected Cardmember for whatsoever reasons in any of the following circumstances:
    a. serves notice of termination or voluntary or opts out of the BC Plan;
    b. cancels or closes his/her Card Account entirely;
    c. make early and full payment or repayment of all the instalment due, on the Card Account.

    This cancellation penalty is not refundable under any circumstance whatsoever even if the Cardmember revokes his/her instructions as above and/or fails to make full payment/repayment. Cancellation penalty shall be debited to the Cardmember's Card Account(s).

GENERAL TERM

16. By participating in this Campaign, the Eligible Customer(s) agrees to be bound by this T&C, including any amendments or variation made hereto.

17. The Generic Terms and Conditions applicable for all Deposit Accounts/ Products/ Services ("GTC") shall at all-time be applicable. The GTC are available at AffinAlways.com. In the event of any inconsistencies or discrepancies between the GTC and this T&C, this T&C shall prevail only insofar as they are relevant and applicable to this Campaign.

18. The Bank reserves the rights to change, amend and/or modify any terms of this T&C, stipulated herein, wholly or in part from time to time, by giving twenty-one (21) calendar days' prior notice to the Eligible Customer(s). Any amendments, alteration, modification, change or variation to this T&C will be notified to the Eligible Customer(s) via AffinAlways.com or through the Bank's branches.

19. The Bank shall not be responsible and/or liable nor shall it accept any form of liability arising or suffered by the Eligible Customer(s) resulting directly or indirectly from the Eligible Customer(s)'s participation in this Campaign or otherwise, unless such loss, damage or injury is caused by the Bank's fault, negligence or misconduct. Furthermore, the Bank shall not be liable for any default of its obligation under this Campaign due to any force majeure event, which includes but is not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm, pandemic, epidemic or any event beyond the control of the Bank.

20. This Campaign ends on 31 December 2024. However, the Bank reserves the right to withdraw, cancel, suspend, or terminate this Campaign earlier than the Campaign Period or to extend the Campaign beyond this Campaign Period with prior notice via AffinAlways.com.

21. By participating in this Campaign, the Eligible Customer(s) agrees to access the Bank's website via AffinAlways.com at regular basis to view this T&C and ensure to be kept up-to-date on any changes or variations to this T&C.

22. This T&C including any amendments, deletions, or additions, shall prevail over any provisions or representations contained in any other promotional materials advertising this Campaign, only insofar as they are relevant and applicable to the Campaign.

23. The Eligible Customer(s) hereby confirms that he/ she has read, understood and agreed to be bound by the Privacy Notice of the Bank, which is available at the Bank's branches or on the Bank's website at AffinAlways.com. Unless the Eligible Customer(s) expressly opt-out by contacting any of the Bank's branches, the Bank shall be at liberty to market the products of its Group (as defined in the Privacy Notice) or those of its associate/sister companies to the Eligible Customer(s). For the avoidance of doubt, the Eligible Customer(s) agrees that the said Privacy Notice shall be deemed to be incorporated by reference into this T&C.

24. This T&C shall be governed by and construed in accordance with the laws of Malaysia, and subject to the exclusive jurisdiction of the Malaysian Courts.

25. For the avoidance of doubt, any cancellation, termination, suspension or extension of this Campaign or the Campaign Period shall not entitle the Eligible Customer(s) to any claims or compensations against the Bank for any and all losses or damages suffered or incurred by the Eligible Customer(s) as a direct or indirect result of the act cancellation, termination, suspension or extension save and except such losses or damages caused by negligence, default or breach by the Bank.

26. The Bahasa Malaysia version of this T&C is also available at AffinAlways.com. If there is any inconsistency, conflict(s), ambiguity(ies) or discrepancy(ies) between the Bahasa Malaysia and English version or any language of this T&C, the English version will prevail. Notwithstanding the aforementioned, where request is made by the Eligible Customer and it is noted and acknowledged by the Bank in its records that the Bahasa Malaysia version of this T&C shall govern the operation of this Campaign, then the Bahasa Malaysia version of this T&C shall prevail.

27. The Eligible Customer(s) is reminded to read and understand the T&C. If there are any terms and conditions in this T&C that the Eligible Customer(s) does not understand, the Eligible Customer(s) is advised to seek independent advice and/or discuss further with the Bank's representative.

[END]