

PRODUCT DISCLOSURE SHEET	ENGLISH VERSION
<p>(REMINDER: You are reminded to read and understand the terms and conditions of this Product Disclosure Sheet before signing below. In the event there are any terms and conditions in this Product Disclosure Sheet that you do not understand, please seek independent advice and/or discuss with the Bank's representative before signing below.)</p>	<p>Bank : Affin Islamic Bank Berhad</p> <p>Product : Inward Letter of Credit-i (ILC-i)</p> <p>Date of Issuance to Customer :</p> <p>_____</p> <p>(to be filled out upon application)</p>
1. What is this product about?	
Inward Letter of Credit-i (ILC-i) refers to service extended by the AFFIN ISLAMIC ("the Bank") to advise Seller/ Exporter (Customer) on ILC-i received from Correspondent Banks either domestically or overseas. The Bank will ensure the genuineness of ILC-i prior advising to customer. There is no requirement to establish trade facility for this service.	
2. What is the Shariah concept applicable?	
The ILC-i is formulated based on the Wakalah bil Ujrah concept that refers to agency arrangement, where the Bank will act as an agent on behalf of the company / individual with specific fee (Ujrah) charged for the service provided.	
3. What do I get from this product?	
<ul style="list-style-type: none"> • Receive prompt notification on ILC-i received in your favour. • Peace of mind since authenticity of ILC-i is ascertained by the Bank. • Post-shipment financing (subject to availability of trade facility of the customer). 	
4. What are my obligations?	
<ul style="list-style-type: none"> • Notify the bank on your acceptance of the ILC-i. • Authorize the Bank to debit your account maintained with the Bank being payment of associated fees and charges. 	
5. What are the fees and charges I have to pay?	
Fees and charges	Amount (RM)
<ul style="list-style-type: none"> • Services Fee:- <ul style="list-style-type: none"> ✓ Advising ✓ Advising with Confirmation ✓ Advising of Amendment • Other Charges 	<ul style="list-style-type: none"> ✓ RM40.00 ✓ This fee is to be quoted upon request on confirmation service if applicable. Note: The fee is based on risk level associated with the respective countries or banks. Thus, this fee will be communicated to the Customer upon assessment by the Bank and subsequently charged subject to Customer's approval. ✓ RM40.00 • All other charges shall follow the Bank's Standard Tariff of Charges as per https://www.affinalways.com/en/fees-and-charges
6. What if I fail to fulfill my obligations?	
<ul style="list-style-type: none"> • The Bank will inform Correspondent Bank with regards to the rejection of ILC-i by customer. 	
7. What are the major risks?	
<ul style="list-style-type: none"> • Potential loss of contract and business opportunity if the customer fails to fulfill the obligations. 	
8. Where can I get assistance and redress?	
<ul style="list-style-type: none"> • If you have difficulties in making payments, you should contact your respective Relationship Manager earliest possible to discuss payment alternatives. • If you wish to complain on the product or services provided by us, you may fill-in an "Online Feedback Form" which is available at Bank's website: AffinAlways.com that will be escalated to Customer Feedback & Resolution Management. You may also contact us at: 	

Customer Feedback & Resolution Management

Level 9, Menara Affin,
Lingkar TRX, Tun Razak Exchange,
55188 Kuala Lumpur.

Telephone : 03 – 8230 2222

E-mail : yourvoice@affingroup.com

Website : www.AffinAlways.com
<https://www.affingroup.com>

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for both individuals and SMEs. You can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit (AKPK)

Level 5 and 6,

Menara Aras Raya (Formerly known as Menara Bumiputra-Commerce),
Jalan Raja Laut, 50350 Kuala Lumpur.

Telephone : 03-2616 7766

Fax : 03-2616 7601

E-mail : enquiry@akpk.org.my

Operating Hours : 9:00 a.m. – 5:00 p.m.
(Monday – Friday)

- You may re-address the issue with the Ombudsman for Financial Services (OFS) when steps taken by the Bank is still unsatisfactory. You may contact OFS at:

Ombudsman for Financial Services (OFS) (664393P)

(Formerly known as Financial Mediation Bureau)

Level 14, Main Block

Menara Takaful Malaysia

No. 4, Jalan Sultan Sulaiman

50000 Kuala Lumpur

Telephone : 603 – 2272 2811

Fax : 603 – 2272 1577

E-mail : enquiry@ofs.org.my

Website : www.ofs.org.my

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

BNMLINK

Bank Negara Malaysia

P.O. Box 10922 (Peti Surat 10922)

50929 Kuala Lumpur

Telephone : 1-300-88-5465

Fax : 03-21741515

E-LINK : <https://bnmlink.bnm.gov.my/>

9. What do I need to do if there are changes to my contact details?

It is important that you inform us (written notice to be sent to the account holding branch) of any changes in your contact information to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information on financing, please contact us at our nearest branch or call our Contact Centre at 03-8230 2222 or visit our website AffinAlways.com for further details.

11. Other facilities available.

The Bank offers other trade bills facilities such as Accepted Bills-i, Shipping Guarantee-i, Bank Guarantee-i, Trust Receipt-i, Working Capital Financing-i, Bills Negotiation-i, Letter of Credit -i and Export Credit Refinancing-i.

IMPORTANT NOTE:

LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR FACILITY.

The information provided in this disclosure sheet is valid as at 9th January 2024

I/We hereby acknowledge that the key terms of this product disclosure sheet, in particular, the terms affecting my/our obligations, have been adequately explained to me/us by the Bank's staff, representative or agent.

Signature : _____

Name : _____

NRIC No : _____

Date : _____