

PRODUCT DISCLOSURE SHEET	ENGLISH VERSION					
(REMINDER: You are reminded to read and understand the terms and conditions of this Product Disclosure Sheet before signing below. In the event there are any terms and conditions in this Product Disclosure Sheet that you do not understand, please seek independent advice and/or discuss with the Bank's representative before signing below.)	Bank	: Affin Islamic Bank Berhad				
	Product	: Advance Endorsement-i (AE-i)				
	Date of Issuance to Customer :	_____				
(to be filled out upon application)						
1. What is this product about?						
Advance Endorsement-i (AE-i) is a service offered by the Bank whereby endorsement is made on the advance copy of Bill of Lading / Airway Bill consigned to the Bank, as requested by importer / buyer in order to take delivery of the cargo prior to arrival of full import documents.						
2. What is the Shariah concept applicable?						
Kafalah. Kafalah can be defined as a surety given by the first party who agrees to discharge a liability of a third party in case the second party defaults in fulfilling his obligation.						
3. What do I get from this product?						
<ul style="list-style-type: none"> • Able to take delivery of the cargo pending receipt of the full set of import documents from the negotiating / remitting bank. • Minimize unnecessary storage / demurrage charges incurred as cargo are collected upon arrival. • Allows disposal of your goods faster which improves cash flow. 						
4. What are my obligations?						
<ul style="list-style-type: none"> • To pay fees and charges once advance copy of Bill of Lading / Airway Bill consigned to the Bank has been endorsed by the Bank. • To submit completed Letter of Indemnity for Advance Endorsement-i, negotiable copy Bill of Lading / Airway Bill, copy of Invoice. • To sign Letter of Indemnity for accepting the document presented by the seller with discrepancies, supported with signed Trust Receipt-i form or Accepted Bills-i application form (including the Accepted Bills-i draft) or Flexi Trade Financing-i application form. 						
5. What are the fees and charges I have to pay?						
<table border="1"> <thead> <tr> <th>Fees and charges</th> <th>Amount (RM)</th> </tr> </thead> <tbody> <tr> <td>Commission</td> <td>Flat 0.1% on invoice amount. Minimum RM50.00</td> </tr> </tbody> </table>			Fees and charges	Amount (RM)	Commission	Flat 0.1% on invoice amount. Minimum RM50.00
Fees and charges	Amount (RM)					
Commission	Flat 0.1% on invoice amount. Minimum RM50.00					
6. What if I fail to fulfill my obligations?						
There shall be no Advance Endorsement-i issued and hence, buyer/importer may incur storage/ demurrage charges imposed by the port authority pending arrival of import documents.						
7. What are the major risks?						
<ul style="list-style-type: none"> • Unable to take delivery of cargo at port before arrival of import documents which will incur storage / demurrage charges. • Possible losses due to deteriorating conditions of the cargo/goods due to late intake of cargo at port. 						
8. Where can I get assistance and redress?						
<ul style="list-style-type: none"> • If you have difficulties in making payments, you should contact your respective Relationship Manager earliest possible to discuss payment alternatives. • If you wish to complain on the product or services provided by us, you may fill-in an "Online Feedback Form" which is available at Bank's website: AffinAlways.com. that will be escalated to Customer Feedback & Resolution Management. You may also contact us at: Customer Feedback & Resolution Management Level 9, Menara Affin, Lingkaran TRX, Tun Razak Exchange, 55188 Kuala Lumpur. 						

Telephone	:	03 – 8230 2222
E-mail	:	yourvoice@affingroup.com
Website	:	AffinAlways.com Affingroup.com

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for both individuals and SMEs. You can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit (AKPK)

Level 5 and 6,
Menara Aras Raya (Formerly known as
Menara Bumiputra-Commerce),
Jalan Raja Laut,
50350 Kuala Lumpur.

Telephone : 03-2616 7766
Fax : 03-2616 7601
E-mail : enquiry@akpk.org.my
Operating Hours : **9:00 a.m. – 5:00 p.m.**
(Monday – Friday)

- You may re-address the issue with the Ombudsman for Financial Services (OFS) when steps taken by the Bank is still unsatisfactory. You may contact OFS at:

Ombudsman for Financial Services (OFS) (664393P)

(Formerly known as Financial Mediation Bureau)

Level 14, Main Block
Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur

Tel : 603 – 2272 2811
Fax : 603 – 2272 1577
Email : enquiry@ofs.org.my
Website : www.ofs.org.my

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia

Jalan Dato' Onn
50480 Kuala Lumpur

Telephone : 1-300-88-5465
Fax : 03-21741515
E-mail : bnmtelelink@bnm.gov.my

9. What do I need to do if there are changes to my contact details?

It is important that you inform us (written notice to be sent to the account holding branch) of any changes in your contact information to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information on financing, please visit AFFIN ISLAMIC/AFFINBANK branches near you or call our Contact Centre at 03-8230 2222 or visit our website AffinAlways.com for further details.

11. Other facilities available.

The Bank offers other trade bills facilities such as Letter of Credit-i, Bank Guarantee-i, Trust Receipt-i, Accepted Bills-i, Working Capital Financing-i, Bills Negotiation-i, Bills Purchased-i and Export Credit Refinancing-i.

The information provided in this disclosure sheet is valid as at 9 January 2024.

I/We hereby acknowledge that the key terms of this product disclosure sheet, in particular, the terms affecting my/our obligations, have been adequately explained to me/us by the Bank's staff, representative or agent.

Signature : _____

Name : _____

NRIC No : _____