

## PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take the **Trust Receipt (TR)** with Affin Bank Berhad ("the Bank"). Be sure to also read the terms and conditions in the Letter of Offer. Seek clarification from the Bank if you do not understand any part of this document or the general terms in particular the terms affecting your obligations.



## Trust Receipt (TR)

### 1. What is this product about?

Trust Receipt is a short-term facility offered by the Bank to a buyer to finance their local purchases or importation of goods under Letters of Credit (LC) or Collection. The Bank releases the shipping documents to the buyer pursuant to his undertaking to act as trustee or agent for the Bank.

Buyer will take possession of the goods, sell them and pay the Bank the principal amount with interest on or before maturity of the TR.

The Bank would structure a TR facility with the appropriate tenure according to the buyer's business requirement and trade cycle, subject to a maximum of 365 days.

### 2. What do I get from this product?

- Allows you to take possession of goods instantly without having to use your own funds.
- Obtain 100% financing of the invoice value with no minimum financing amount and tenure.
- Partial or early settlement is allowed hence it is flexible and cost saving as interest is calculated up to the number of days financed only
- Able to ease cash flow by having time to sell the goods and pays the Bank only at a future date.
- You may also obtain TR financing in major foreign currencies.

### 3. What are my obligations?

- Provide the Bank with documentary evidence supporting the trade transaction (e.g. the original invoice, transport documents etc.) as may be required by the Bank.
- You shall declare that you have not obtained and will not obtain any other source of financing for the same trade transaction.
- Authorize the Bank to debit your account maintained with the Bank for the payment of any charges, interests, costs or expenses in respect of disbursement and repayment of the TR.
- Financing is payable no later than the maturity date of the TR.

### 4. What are the fees and charges I have to pay?

Fees and charges	Amount (RM)
Interest Charge	TR interest rate is pegged to the Bank's Base Lending Rate (BLR) and is priced at BLR + customer's credit spread as determined in the Letter of Offer.  Interest shall be computed from the financing date until payment is received on maturity date:  $\text{Interest} = \frac{\text{Principal} \times (\text{BLR} + \text{Spread } \%) \times \text{Tenure}}{365}$
Cost of SWIFT	RM15.00
Cost of RENTAS	RM9.00 (Corporate) RM5.00 (Small and Medium Enterprise (SME))
Cost of Inter-Bank GIRO (IBG)	RM2.00
Postage	RM10.00

Note: Base Lending Rate (BLR) is subject to change from time to time as published on <https://www.affinalways.com/en/rates-and-pricing>

#### 5. What if I fail to fulfill my obligations?

- Default / Penalty interest at 3.5% p.a. above the Bank's Base Lending Rate or rate as stated in the Letter of Offer will be imposed by the Bank on the TR overdue amount and shall be computed from the day the bill turns overdue until full and final settlement of the overdue amount.
- The Bank will suspend your TR facility and your other facilities when you default on your TR repayment.
- The Bank may exercise its rights and start its recovery process and / or legal action if you fail to respond to reminder notices. You will have to bear all legal costs.
- For other obligations, please refer to the Bank's Letter of Offer.

#### 6. What are the major risks?

BLR may change from time to time as published by the Bank; hence, any increase in the BLR will result in higher repayment amount.

#### 7. Where can I get assistance and redress?

- If you have difficulties in making payments, please contact us at your earliest convenience to discuss on the payment alternatives.
- If you wish to make a complaint on the products or services provided by us, you may contact us at:  
**Customer Feedback & Resolution Management**  
Level 9, Menara Affin,  
Lingkar TRX, Tun Razak Exchange,  
55188 Kuala Lumpur  
**Contact Centre** : 03-8230 2222  
**E-mail** : [yourvoice@affingroup.com](mailto:yourvoice@affingroup.com)  
**Website** : <https://www.affinalways.com>
- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You can contact AKPK at:  
**Agensi Kaunseling dan Pengurusan Kredit (AKPK)**  
Level 5 and 6,  
Menara Aras Raya (Formerly known as Menara Bumiputra-Commerce),  
Jalan Raja Laut, 50350 Kuala Lumpur  
**Hotline** : 03-2616 7766  
**E-mail** : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)  
**Website** : [www.akpk.org.my](http://www.akpk.org.my)  
**Operation Hours** : 9.00 am – 5.00 pm (Monday – Friday)
- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia (BNM) LINK or TELELINK at:  
**BNMLINK**  
Bank Negara Malaysia  
P.O. Box 10922  
50929 Kuala Lumpur  
**Telephone** : 1-300-88-5465  
**eLINK** : <https://bnmlink.bnm.gov.my/>

#### 8. What do I need to do if there are changes to my contact details?

It is important that you inform us (via a written notice sent to the account holding branch) of any changes in your contact information to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information, please contact us at the nearest branch to you or call our Contact Centre at 03-8230 2222 or visit our web site [www.affinalways.com](http://www.affinalways.com)

**10. Other facilities available.**

The Bank offers other trade bills facilities such as Bank Guarantee (BG), Bankers Acceptance (BA), Bills Negotiation (BN), Bills Purchased (BEP), Letter of Credit (LC), Shipping Guarantee (SG), Flexi Trade Loan (FTL) and Export Credit Refinancing (ECR).

**Disclaimer:**

This Product Disclosure Sheet is for information purposes only and does not constitute any advice on any matter discussed. All information and materials including those on services, products, financial information, data, text or other items are provided strictly 'as is', and 'as available' and is so provided for your information and reference only. Affin Bank Berhad does not guarantee the usefulness or adequacy of the information provided and shall not be liable for any errors and will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission. This Product Disclosure Sheet is confidential and may not be reproduced (in whole or in part) to any other person without the prior written permission of Affin Bank Berhad.

**Product Transparency and Disclosure:**

Affin Bank Berhad is committed in ensuring customer is being treated and guided under the prevailing BNM's **Fair Treatment of Financial Consumers** and **Prohibited Business Conduct**.

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR FACILITIES.**

*The information provided in this disclosure sheet is valid as at 30 September 2023.*

I / We hereby acknowledge that the key terms of this product disclosure sheet, in particular, the terms affecting my / our obligations, have been adequately explained to me / us by the Bank's staff, representative or agent.

Signature : \_\_\_\_\_

Name : \_\_\_\_\_

NRIC No : \_\_\_\_\_

Date : \_\_\_\_\_