


<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>Read this Product Disclosure Sheet before you decide to take the <b>Inward Letter of Credit (ILC)</b> service with Affin Bank Berhad ("the Bank"). Seek clarification from the Bank if you do not understand any part of this document or the general terms in particular the terms affecting your obligations.</p>	 <p><b>AFFIN BANK</b></p> <p><b>Inward Letter of Credit (ILC)</b></p>								
<p><b>1. What is this product about?</b></p>									
<p>Inward Letter of Credit (ILC) refers to service extended by the Bank to advise Seller/ Exporter (Customer) on ILC received from Correspondent Banks either domestically or overseas. The Bank will ensure the genuineness of ILC prior advising to customer. There is no requirement to establish trade facility for this service.</p>									
<p><b>2. What do I get from this product?</b></p>									
<ul style="list-style-type: none"> <li>• Receive prompt notification on Inward Letter of Credit received in your favour.</li> <li>• Peace of mind since authenticity of Inward Letter of Credit is ascertained by the Bank.</li> <li>• Post shipment financing (subject to availability of trade facility).</li> </ul>									
<p><b>3. What are my obligations?</b></p>									
<ul style="list-style-type: none"> <li>• Notify the bank on your acceptance of the Inward Letter of Credit.</li> <li>• Authorize the Bank to debit your account maintained with the Bank being payment of associated fees and charges.</li> </ul>									
<p><b>4. What are the fees and charges I have to pay?</b></p>									
<table border="1"> <thead> <tr> <th>Fees and charges</th> <th>Amount (RM)</th> </tr> </thead> <tbody> <tr> <td>Advising</td> <td>RM40.00</td> </tr> <tr> <td>Advising with Confirmation</td> <td>Additional confirmation fee (if applicable).</td> </tr> <tr> <td>Advising of Amendment</td> <td>RM40.00</td> </tr> </tbody> </table>		Fees and charges	Amount (RM)	Advising	RM40.00	Advising with Confirmation	Additional confirmation fee (if applicable).	Advising of Amendment	RM40.00
Fees and charges	Amount (RM)								
Advising	RM40.00								
Advising with Confirmation	Additional confirmation fee (if applicable).								
Advising of Amendment	RM40.00								
<p><b>5. What if I fail to fulfill my obligations?</b></p>									
<p>The Bank will inform Correspondent Bank with regards to the rejection of Inward Letter of Credit by customer.</p>									
<p><b>6. What are the major risks?</b></p>									
<p>Potential loss of contract and business opportunity if the customer fails to fulfill the obligations.</p>									

<b>7. Where can I get assistance and redress?</b>
<ul style="list-style-type: none"> <li>If you have difficulties in making payments, please contact us at your earliest convenience to discuss on the payment alternatives.</li> <li>If you wish to make a complaint on the products or services provided by us, you may contact us at:  <b>Customer Feedback &amp; Resolution Management</b>  <b>Level 9, Menara Affin,</b>  <b>Lingkar TRX, Tun Razak Exchange,</b>  <b>55188 Kuala Lumpur</b>  <b>Contact Centre : 03-8230 2222</b>  <b>E-mail : <a href="mailto:yourvoice@affingroup.com">yourvoice@affingroup.com</a></b>  <b>Website : <a href="https://www.affinalways.com">https://www.affinalways.com</a></b> </li> <li>Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You can contact AKPK at:  <b>Agensi Kaunseling dan Pengurusan Kredit (AKPK)</b>  <b>Level 5 and 6,</b>  <b>Menara Aras Raya (Formerly known as Menara Bumiputra-Commerce),</b>  <b>Jalan Raja Laut, 50350 Kuala Lumpur</b>  <b>Hotline : 03-2616 7766</b>  <b>E-mail : <a href="mailto:enquiry@akpk.org.my">enquiry@akpk.org.my</a></b>  <b>Website : <a href="http://www.akpk.org.my">www.akpk.org.my</a></b>  <b>Operation Hours : 9.00 am – 5.00 pm (Monday – Friday)</b> </li> <li>If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia (BNM) LINK or TELELINK at:  <b>BNMLINK</b>  <b>Bank Negara Malaysia</b>  <b>P.O. Box 10922</b>  <b>50929 Kuala Lumpur</b>  <b>Telephone : 1-300-88-5465</b>  <b>eLINK : <a href="https://bnmlink.bnm.gov.my/">https://bnmlink.bnm.gov.my/</a></b> </li> </ul>
<b>8. What do I need to do if there are changes to my contact details?</b>
<p>It is important that you inform us (via a written notice sent to the account holding branch) of any changes in your contact information to ensure that all correspondences reach you in a timely manner.</p>
<b>9. Where can I get further information?</b>
<p>Should you require additional information, please contact us at the nearest branch to you or call our Contact Centre at 03-8230 2222 or visit our web site <a href="http://www.affinalways.com">www.affinalways.com</a></p>
<b>10. Other facilities available.</b>
<p>The Bank offers other trade bills facilities such as Bank Guarantee (BG), Bankers Acceptance (BA), Bills Negotiation (BN), Bills Purchased (BEP), Export Credit Refinancing (ECR), Letter of Credit (LC), Shipping Guarantee (SG), Flexi Trade Loan (FTL) and Trust Receipt (TR).</p>

**Disclaimer:**

This Product Disclosure Sheet is for information purposes only and does not constitute any advice on any matter discussed. All information and materials including those on services, products, financial information, data, text or other items are provided strictly 'as is', and 'as available' and is so provided for your information and reference only. Affin Bank Berhad does not guarantee the usefulness or adequacy of the information provided and shall not be liable for any errors and will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission. This Product Disclosure Sheet is confidential and may not be reproduced (in whole or in part) to any other person without the prior written permission of Affin Bank Berhad.

**Product Transparency and Disclosure:**

Affin Bank Berhad is committed in ensuring customer is being treated and guided under the prevailing BNM's **Fair Treatment of Financial Consumers** and **Prohibited Business Conduct**.

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR FACILITIES.**

*The information provided in this disclosure sheet is valid as at 30 September 2023.*

I / We hereby acknowledge that the key terms of this product disclosure sheet, in particular, the terms affecting my / our obligations, have been adequately explained to me / us by the Bank's staff, representative or agent.

Signature : \_\_\_\_\_

Name : \_\_\_\_\_

NRIC No : \_\_\_\_\_

Date : \_\_\_\_\_