

<p>PRODUCT DISCLOSURE SHEET</p> <p>Read this Product Disclosure Sheet before you decide to take the Financial Supply Chain (FSC) with Affin Bank Berhad ("the Bank"). Be sure to also read the terms and conditions in the Letter of Offer. Seek clarification from the Bank if you do not understand any part of this document or the general terms in particular the terms affecting your obligations.</p>	<div data-bbox="1098 264 1436 331" data-label="Image"> </div> <p>AFFIN BANK</p> <p>Financial Supply Chain (FSC)</p>
<p>1. What is this product about?</p>	
<p>Financial Supply Chain (FSC) is a facility made available to suppliers to finance their invoices directly, or via the principal buyers. It bridges cash flow of suppliers who may not have access to financing on its own, in which the facility granted is based on the strength of the principal buyers. There are two type of FSC as below:</p> <p>a) FSC Payable</p> <p>Facility extended to principal buyer (borrower) where the financing is granted to its local suppliers against the supplier's invoices (data uploaded) that have been accepted and approved by the principal buyer (electronically) using FSC platform or any approved supply chain platform.</p> <p>FSC Payable is suitable for principal buyers who are buying from its local suppliers / vendors on credit terms and wish to acquire financial chain solutions that benefit the principal buyers and the suppliers / vendors.</p> <p>b) FSC Receivable</p> <p>Facility extended directly to the local supplier (borrower) against its invoices that have been accepted and approved by the established local buyers (electronically) using FSC platform or any approved supply chain platform.</p> <p>FSC Receivable is suitable for suppliers who are selling to their established local buyers on credit terms and wish to acquire financial solutions to enhance working capital.</p> <p>Disbursement of FSC financing is done electronically via the Financial Supply Chain portal.</p>	
<p>2. What do I get from this product?</p>	
<p>a) FSC Payable</p> <ul style="list-style-type: none"> As the principal buyer, you gain the opportunity to improve cash flow by enjoying the extended trade credit terms. As a supplier, you gain financing of receivables against the approved Buyer's good standing on without recourse basis. <p>b) FSC Receivable</p> <ul style="list-style-type: none"> As the supplier, you gain immediate financing of receivables and remove the risk of debt collection. As a buyer, you gain the opportunity to improve cash flow by enjoying the extended trade credit terms form your supplier 	
<p>3. What are my obligations?</p>	
<p>Supplier</p> <ul style="list-style-type: none"> Execute the relevant legal documentation required under the facility. Ensure correct data of invoices and due date uploaded on FSC platform or any other approved supply chain platform. Ensure payment into the escrow account (under FSC Receivable) is duly received from your buyer. <p>Buyer</p> <ul style="list-style-type: none"> Execute the relevant legal documentation required under the facility. Must accept supplier's invoices (data uploaded) and approve electronically via FSC platform or any other approved supply chain platform. To have sufficient funds in current account upon maturity of financing as principal buyer (for FSC Payable) or to remit payment to the supplier's dedicated escrow account (FSC Receivable). 	

4. What are the fees and charges I have to pay?

Fees and Charges	Amount (RM)
Interest Rate	Base Lending Rate (BLR) + Spread or Cost of Fund (COF) + Spread Suppliers will be advanced on discounted proceeds as follow: $P = FV \left(1 - \frac{r \times t}{365}\right)$ Where, P = Discounted Proceed FV = Face value of the invoice r = Rate of discount in percentage per annum (COF/BLR + Spread [_%p.a.]) t = Number of days remaining to maturity Notes: i. For FSC Payable - interest may be borne by Principal Buyer or supplier FSC ii. For FSC Receivable - interest to be borne by Principal Supplier
Handling Fee	RM50.00 per transaction
Cost of Swift	RM15.00
Cost of RENTAS	RM 9.00 (Corporate) RM5.00 (Individuals and SMEs)
Kos Inter-Bank GIRO (IBG)	RM2.00

Note: Base Lending Rate (BLR) is subject to change from time to time as published on <https://www.affinalways.com/en/rates-and-pricing>

5. What if I fail to fulfill my obligations?

- Default / Penalty interest at 1.0% p.a. above the Bank's Base Lending Rate or rate as stated in the Letter of Offer will be imposed by the Bank on the overdue FSC financing amount and shall be computed from the day the bill turns overdue until full and final settlement of the overdue amount.
- The Bank will suspend your FSC facility and your other facilities when you default on your FSC repayment.
- The Bank may exercise its rights and start its recovery process and / or legal action if you fail to respond to reminder notices. You will have to bear all legal costs.
- For other obligations, please refer to the Bank's Letter of Offer.

6. What are the major risks?

- BLR may change from time to time as published by the Bank; hence, any increase in the BLR will result in higher repayment amount.
- You may not be allowed to further utilize the financing, and recovery process including of legal action may be taken against you to recover the amount due in the event settlement of the overdue FSC financing is failed.

7. Where can I get assistance and redress?

- If you have difficulties in making payments, please contact us at your earliest convenience to discuss on the payment alternatives.
- If you wish to make a complaint on the products or services provided by us, you may contact us at:
Customer Feedback & Resolution Management
Level 9, Menara Affin,
Lingkaran TRX, Tun Razak Exchange,
55188 Kuala Lumpur
Contact Centre : 03-8230 2222
E-mail : yourvoice@affingroup.com
Website : <https://www.affinalways.com>
- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You can contact AKPK at:
Agensi Kaunseling dan Pengurusan Kredit (AKPK)
Level 5 and 6,
Menara Aras Raya (Formerly known as Menara Bumiputra-Commerce),
Jalan Raja Laut, 50350 Kuala Lumpur
Hotline : 03-2616 7766
E-mail : enquiry@akpk.org.my
Website : www.akpk.org.my
Operation Hours : 9.00 am – 5.00 pm (Monday – Friday)
- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia (BNM) LINK or TELELINK at:
BNMLINK
Bank Negara Malaysia
P.O. Box 10922
50929 Kuala Lumpur
Telephone : 1-300-88-5465
eLINK : <https://bnmlink.bnm.gov.my/>

8. What do I need to do if there are changes to my contact details?

It is important that you inform us (via a written notice sent to the account holding branch) of any changes in your contact information to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information, please contact us at the nearest branch to you or call our Contact Centre at 03-8230 2222 or visit our web site www.affinalways.com

10. Other facilities available.

The Bank offers other trade bills facilities such as Bank Guarantee (BG), Bankers Acceptance (BA), Bills Negotiation (BN), Bills Purchased (BEP), Letter of Credit (LC), Shipping Guarantee (SG), Export Credit Refinancing (ECR), Flexi Trade Loan (FTL) and Trust Receipt (TR).

Disclaimer:

This Product Disclosure Sheet is for information purposes only and does not constitute any advice on any matter discussed. All information and materials including those on services, products, financial information, data, text or other items are provided strictly 'as is', and 'as available' and is so provided for your information and reference only. Affin Bank Berhad does not guarantee the usefulness or adequacy of the information provided and shall not be liable for any errors and will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission. This Product Disclosure Sheet is confidential and may not be reproduced (in whole or in part) to any other person without the prior written permission of Affin Bank Berhad.

Product Transparency and Disclosure:

Affin Bank Berhad is committed in ensuring customer is being treated and guided under the prevailing BNM's **Fair Treatment of Financial Consumers** and **Prohibited Business Conduct**.

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR FACILITIES.

The information provided in this disclosure sheet is valid as at 30 September 2023.

I / We hereby acknowledge that the key terms of this product disclosure sheet, in particular, the terms affecting my / our obligations, have been adequately explained to me / us by the Bank's staff, representative or agent.

Signature : _____

Name : _____

NRIC No : _____

Date : _____