

## PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to take the **Bankers Acceptance (BA)** with Affin Bank ("the Bank"). Be sure to also read the terms and conditions stated in the Letter of Offer. Seek clarification from the Bank if you do not understand any part of this document or the general terms used, in particular the terms affecting your obligations.



**Bankers Acceptance (BA)**

### 1. What is this product about?

Bankers Acceptance (BA) is a short-term working capital facility extended to Affin customers to finance purchases / import or sales / export of goods from / to a resident (any party within Malaysia) or non-resident (any party outside Malaysia), supported by adequate documentation validating the movement of goods between transacted parties.

### 2. What do I get from this product?

- Flexible financing in which BA may be used to finance local purchases / import or local sales / export of goods under Letter of Credit / Collection / Open Account term of payment.
- Other business activities namely purchase of computer software licenses, trade-related logistic services, and the purchase of electricity from independent power-producer may be considered for BA financing.
- Assist in facilitating working capital and business cycle requirement.

### 3. What are my obligations?

- To provide the Bank with documentary evidence to support your trade transaction (e.g. the original invoice, transport documents etc.) as and when required by the Bank.
- To declare that you have not obtained and will not obtain any other source of financing for the same trade transaction.
- To authorize the Bank to debit your account maintained with the Bank for the payment of discounted interest and all other charges or expenses in respect of disbursement and repayment of the BA.
- To make full repayment on face value of such BA on the maturity date.

### 4. What is the fees and charges I have to pay?

Fees and charges	Amount (RM)
Discounted Proceed	BA discounted proceeds shall be computed based on the following: $P = FV \left(1 - \frac{r \times t}{365}\right)$ Whereby, P = Discounted proceeds FV = Face value of the BA r = Rate of discount in percentage per annum (BA COF + Spread [_%p.a.]) t = Number of days remaining to maturity  <b>Discount Interest as quoted by the Bank plus Acceptance commission as prescribed in Letter of Offer</b>
Cost of Swift	RM15.00
Cost of Rentas	RM9.00 (Corporate)
	RM5.00 (Small and Medium Enterprises (SME))
Cost of Inter-Bank Giro (IBG)	RM2.00
Cost of Postage	RM10.00

Note: Base Lending Rate (BLR) is subject to change from time to time as published on <https://www.affinways.com/en/rates-and-pricing>

#### 5. What if I fail to fulfill my obligations?

- Default / Penalty interest is at 3.5% p.a. above the Bank's Base Lending Rate or as per the rate stated in the Letter of Offer will be imposed by the Bank on the BA overdue amount and shall be calculated from the day the bill turns overdue until full and final settlement of the overdue amount.
- The Bank will suspend your BA facility and your other facilities when you default on your BA repayment.
- The Bank may exercise its rights and start its recovery process and / or legal action if you fail to respond to reminder notices. You will have to bear all legal costs.
- For other obligations, please refer to the Bank's Letter of Offer.

#### 6. What are the major risks?

- In view of BA is a Malaysian Ringgit (MYR) financing, you may be exposed to foreign exchange fluctuation risk when your receivables are in foreign currencies.
- Your nature of business may not be eligible for BA financing.

#### 7. Where can I get assistance and redress?

- If you have difficulties in making payments, please contact us at 03-8230 2222, at your earliest convenience to discuss on the payment alternatives.
- If you wish to make a complaint on the products or services provided by us, you may contact us at:

**Customer Feedback & Resolution Management**

**Level 9, Menara Affin,**

**Lingkaran TRX, Tun Razak Exchange,**

**55188 Kuala Lumpur**

**Contact Centre : 03-8230 2222**

**E-mail : [yourvoice@affingroup.com](mailto:yourvoice@affingroup.com)**

**Website : <https://www.affinalways.com>**

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You can contact AKPK at:

**Agensi Kaunseling dan Pengurusan Kredit (AKPK)**

**Level 5 and 6,**

**Menara Aras Raya (Formerly known as Menara Bumiputra-Commerce),**

**Jalan Raja Laut, 50350 Kuala Lumpur**

**Hotline : 03-2616 7766**

**E-mail : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)**

**Website : [www.akpk.org.my](http://www.akpk.org.my)**

**Operation Hours : 9.00 am – 5.00 pm (Monday – Friday)**

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

**BNMLINK**

**Bank Negara Malaysia**

**P.O. Box 10922**

**50929 Kuala Lumpur**

**Telephone : 1-300-88-5465**

**eLINK : <https://bnmlink.bnm.gov.my/>**

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us (via a written notice sent to the account holding branch) of any changes in your contact information to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information, please contact us at the nearest branch to you or call our Contact Centre at 03-8230 2222 or visit our web site [www.affinalways.com](http://www.affinalways.com)

**10. Other facilities available.**

The Bank offers other trade bills facilities such as Bank Guarantee (BG), Bills Negotiation (BN), Bills Purchased (BEP), Letter of Credit (LC), Shipping Guarantee (SG), Flexi Trade Loan (FTL) and Trust Receipt (TR).

**Disclaimer:**

This Product Disclosure Sheet is for information purposes only and does not constitute any advice on any matter discussed. All information and materials including those on services, products, financial information, data, text or other items are provided strictly 'as is', and 'as available' and is so provided for your information and reference only. Affin Bank Berhad does not guarantee the usefulness or adequacy of the information provided and shall not be liable for any errors and will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission. This Product Disclosure Sheet is confidential and may not be reproduced (in whole or in part) to any other person without the prior written permission of Affin Bank Berhad.

**Product Transparency and Disclosure:**

Affin Bank Berhad is committed in ensuring customer is being treated and guided under the prevailing BNM's **Fair Treatment of Financial Consumers** and **Prohibited Business Conduct**.

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR FACILITIES.**

*The information provided in this disclosure sheet is valid as at 18 July 2024*

I / We hereby acknowledge that the key terms of this product disclosure sheet, in particular, the terms affecting my / our obligations, have been adequately explained to me / us by the Bank's staff, representative or agent.

Signature : \_\_\_\_\_

Name : \_\_\_\_\_

NRIC No : \_\_\_\_\_

Date : \_\_\_\_\_