

CREDIT CARD-i FACILITY (TAWARRUQ CONCEPT) / KEMUDAHAN KAD KREDIT-i (KONSEP TAWARRUQ)

(a) Tawarruq Definition / Definisi Tawarruq

Tawarruq is a series of sale contracts where the buyer buys a commodity asset from a seller for a deferred payment and subsequently sells the commodity asset to a third party for cash at a price less than the deferred price, with the objective of obtaining cash. /

Tawarruq merujuk kepada siri kontrak jualan dimana pembeli membeli aset komoditi daripada penjual secara bayaran tertangguh dan kemudian menjual aset komoditi tersebut kepada pihak ketiga secara tunai dengan harga yang kurang daripada harga tertangguh, dengan objektif untuk mendapatkan tunai.

(b) Agreement to Abide to Terms and Conditions on Aqad / Perseujuan untuk Mematuhi Terma dan Syarat bagi Akad

For the purpose of this facility, the following sequence will take place, in which it will be subjected to the approval of the said facility by AFFIN ISLAMIC BANK (AFFIN ISLAMIC). /

Bagi tujuan kemudahan ini, turutan berikut akan berlaku yang mana ianya adalah tertakluk pada kelulusan kemudahan tersebut oleh AFFIN ISLAMIC BANK (AFFIN ISLAMIC).

Subject to the approval of AFFIN ISLAMIC Credit Card-i facility, I (as per eForm) NRIC No. (as per eForm) as the Cardmember, by virtue of signing this application eForm, agrees to abide with terms and conditions stated hereunder:

Tertakluk pada kelulusan kemudahan Kad Kredit-i AFFIN ISLAMIC saya (seperti di dalam eBorang) No. Kad Pengenalan (seperti di dalam eBorang), sebagai Ahli Kad, dengan menandatangani eBorang permohonan ini, bersetuju untuk mematuhi terma dan syarat yang dinyatakan seperti di bawah:

1. Purchase Undertaking / Akujanji Untuk Membeli

For the purpose of new application, renewal, permanent increase and permanent decrease limit of AFFIN ISLAMIC Credit Card-i, by virtue of signing the form, upon purchase of said commodity by AFFIN ISLAMIC from the dealer, I undertake to purchase commodity i.e the subject matter of Tawarruq from AFFIN ISLAMIC under the Murabahah (Commodity Cost (Facility Limit) + Profit) principle with deferred Sale Price in which

i, by virtue of signing the

form, upon purchase of said commodity by AFFIN ISLAMIC from the dealer, I undertake to purchase commodity i.e. the subject matter of Tawarruq from AFFIN ISLAMIC under the Murabahah (Commodity Cost (Facility Limit) + Profit) principle with deferred Sale Price in which particulars are as follows (subject to approval): /

Bagi tujuan permohonan baru, pembaharuan, penambahan had secara kekal dan pengurangan had secara kekal bagi Kad Kredit-i AFFIN ISLAMIC, dengan menandatangani borang ini, setelah pembelian komoditi tersebut oleh AFFIN ISLAMIC dari pembekal, saya mengaku janji untuk membeli komoditi iaitu aset sandaran dalam Tawarruq daripada AFFIN ISLAMIC dibawah prinsip Murabahah (Kos Komoditi (Had Kemudahan)) + Keuntungan) dengan Harga Jualan tertangguh, seperti dinyatakan di bawah (tertakluk kepada kelulusan):

(a) Bank's Purchase Price / Harga Belian Bank

Purchase Price is equivalent to facility limit approved by the AFFIN ISLAMIC. /
Harga Belian adalah bersamaan dengan had kemudahan yang diluluskan oleh AFFIN ISLAMIC

(b) Bank's Sale Price / Harga Jualan Bank

(A) Calculation for Selling Price / Pengiraan Harga Jualan:

$\text{Bank's Purchase Price} + \text{Total Profit} / \text{Harga Belian Bank} + \text{Jumlah Keuntungan}$

(B) Calculation for Profit / Pengiraan Keuntungan

$\text{Bank's Purchase Price} \times 18\% \times 5 \text{ years} / \text{Harga Belian Bank} \times 18\% \times 5 \text{ tahun}$

Note / Nota:

- Ceiling Profit Rate is at 18% per annum. / Kadar Keuntungan Siling adalah pada 18% setahun.
- Contract tenure is at 5 years / Tempoh kontrak adalah pada 5 tahun.

Note: The above information shall be communicated to you via SMS or any communication platform used by AFFIN ISLAMIC. / Maklumat di atas akan dimaklumkan kepada anda melalui SMS atau mana-mana medan perhubungan yang digunakan oleh AFFIN ISLAMIC.