



# AFFIN Takaful *my*Ultimate Keyman

Securing the backbone of your business



always about **you**

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Terms and conditions apply.

Affin Islamic Bank Berhad 200501027372 (709506-V)

Member of PIDM



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## AFFIN Takaful *myUltimate* Keyman

Ensure your business's resilience and make a positive impact with AFFIN Takaful *myUltimate* Keyman. This unique plan not only safeguards your company's key personnel with comprehensive protection against death and total and permanent disability (TPD), but also supports a charitable cause. Discover how you can secure your business's future and contribute to the community — all with a single, smart solution.

# Why AFFIN Takaful *myUltimate* Keyman?



## High Sum Covered

Coverage against death or total and permanent disability (TPD) from RM500,000.



## Flexible Coverage Terms

Choose any coverage period from the minimum of 5 years to a maximum of 35 years.



## Tax Optimisation

Eligible for tax deduction on the contribution paid.

*Note: Tax relief eligibility is subject to the provisions of the Malaysian Income Tax Act 1967 and the Inland Revenue Board's (IRB) review and decision.*



## Beyond Takaful Coverage

Not only protect your company financially if your key person dies, but this plan also pays additional 10% of the sum covered for charity purposes in collaboration with AFFIN Islamic Bank Berhad.

## Did you know?



According to studies, 73% of consumers are more likely to support a company that gives back to the community\*, and businesses engaged in corporate giving report up to a 13% increase in employee productivity\*\*. Supporting charity not only enhances brand reputation but also boosts team morale and customer loyalty.

Sources: \*<https://online.hbs.edu/blog/post/corporate-social-responsibility-statistics>

\*\*[https://my.nec.com/en\\_MY/about/about-nec-asia-pacific/sustainability/202205.html](https://my.nec.com/en_MY/about/about-nec-asia-pacific/sustainability/202205.html)

# AFFIN Takaful *myUltimate* Keyman

What will your company benefit from if you subscribe to **AFFIN Takaful *myUltimate* Keyman**?



Rose is the Chief Executive Officer of the successful ABC Sdn Bhd, an engineering company that offers infrastructure and building consultations and material supplies ("the Company").

- Age **40 years old next birthday**
- **Non-smoker**
- Leads a healthy lifestyle

At the age of 50, Rose was on her business travel when she suddenly had a heart attack and unfortunately passed away.

## Without AFFIN Takaful *myUltimate* Keyman



Ultimately, as a main profit generator for the Company, her immediate loss means an immediate **loss of revenue and profits to the Company**.



To replace Rose, the Company may need to **hire a specialist recruitment firm**, or to **train and promote someone from within**, where both will incur a substantial amount of expenses.



During the replacement period, the Company must endure a period where the clients and investors might **divert from dealing business** with them.

## With AFFIN Takaful *myUltimate* Keyman



### Plan Details:

- Contribution: **RM696 yearly**
- Sum Covered: **RM1,000,000**



### During the coverage period,

The Company is entitled for **tax relief** when the Company subscribes to this plan, subject to IRB's review and decision. Scan the QR code below to learn more!



### During unfortunate events to the key people

The Company (as the Participant) will **receive the Sum Covered of RM1,000,000**, which can be used to cover the Company's essential expenses.



An additional 10% of the Sum Covered will also be payable as **charity** in collaboration with AFFIN Islamic Bank Berhad.

*Note: The above example is for illustrative purposes only.*

# Basic Features

Item	Description
Entry Age	<ul style="list-style-type: none"><li>• Minimum: 17 ANB</li><li>• Maximum: 75 ANB</li></ul> Participant: Not Applicable (Corporate)
Expiry Age	Maximum Expiry Age is based on Coverage Term, up to 80 ANB
Sum Covered	<ul style="list-style-type: none"><li>• Minimum: RM500,000</li><li>• Maximum: Subject to Underwriting</li></ul>
Coverage Term	<ul style="list-style-type: none"><li>• Minimum: 5 years</li><li>• Maximum: 35 years</li></ul>
Contribution Term	Same with the chosen coverage term

*ANB = Age Next Birthday*

# Charges and Fees

Item	Description
<i>Wakalah Fee</i>	<p>This is to manage your coverage. The fee is derived from your paid contribution minus the contribution allocation rate.</p> <p><i>Wakalah</i> refers to a contract where one party as the principal authorises another party to act on his/her behalf to perform certain tasks in matters that can be delegated. Under this plan, Takaful Malaysia has been authorised to manage your plan and in return, Takaful Malaysia will receive a <i>Wakalah Fee</i> for Takaful Malaysia's services.</p>
Surrender Charge	Not applicable
Service Tax (SST)	Applicable, 8% of the total contribution
Credit Card Charge	Applicable and borne by Takaful Malaysia

# Important Notes

- 1.** Takaful is a mutual assistance scheme based on solidarity, brotherhood, and cooperation principles. Each participant agrees to contribute based on *Tabarru'* (donation) to a pool fund, namely the Participant's Special Account ("Risk Fund"), which will be used to assist each other. Under this plan, *Tabarru'* refers to participants' donation of part of their contributions to the Risk Fund which will be used to pay the eligible claims. Syarikat Takaful Malaysia Keluarga Berhad ("Takaful Malaysia") will manage this fund and will ensure the fund's investments align with Shariah principles.
- 2.** You should satisfy yourself that this plan will best serve your needs and that the contribution payable under this plan is the amount that you can afford.
- 3.** You are advised to make the contribution payment regularly to enjoy continuous coverage. Your certificate will lapse upon non-payment of contribution within the thirty (30)-day grace period.
- 4.** The certificate will not have a surrender value. Upon surrender, the certificate will remain in force until the next contribution due date.
- 5.** Any revision of the fees and charges, contribution, or *Tabarru'* will be made on the certificate anniversary, and Takaful Malaysia will notify you by giving you thirty (30) days' advance notice.
- 6.** There is a free-look period of fifteen (15) calendar days from the delivery date of the e-Certificate for you to review and decide whether you want to continue with the plan. If you wish to discontinue, you may cancel the certificate and get a full refund of your contributions paid.
- 7.** Takaful Malaysia reserves the right to change our charity partner by giving you thirty (30) days' notice.
- 8.** The exclusions and limitations of the benefits highlighted are not exhaustive. Takaful Malaysia hereby disclaims any liability of whatsoever nature should you suffer losses merely by relying on the information contained herein.
- 9.** You might be entitled for tax relief when you participate in this plan for your company's key person, subject to IRB's review and decision.

# Exclusion

## **Death Benefit**

No benefit shall be payable for death of the person covered due to suicide, while sane or insane, within the first (1<sup>st</sup>) year from the risk effective date or any reinstatement date of your certificate, whichever is later.

## **Total and Permanent Disability (TPD) Benefit**

No benefit shall be payable for TPD of the person covered:

- (i) that existed prior to or on the risk effective date or any reinstatement date of your certificate, whichever is later;
- (ii) which is resulting directly or indirectly from any of the following causes:
  - a. attempted suicide or self-inflicted injuries, while sane or insane;
  - b. aviation, gliding or any other form of aerial flight other than as a pilot, cabin crew or fare paying passenger of a recognised airline or chartered service;
  - c. war (whether war be declared or not), revolution or any war-like operation;
  - d. any violation of law by the person covered or any assault or felony as committed, attempted or provoked by him;
  - e. while under the influence of alcohol, narcotics, or mind-altering substance or
  - f. Acquired Immunodeficiency Syndrome (AIDS), infection by Human Immunodeficiency Virus (HIV) or related conditions.

This brochure is for general information only and is not a contract for this product. You are advised to refer to takaful schedule, certificate wording and product disclosure sheet for detailed information regarding the important features, benefits, exclusions, terms and conditions of the plan for understanding before participating this plan.

AFFIN Takaful *myUltimate* Keyman is a Shariah-compliant product.



This Plan is distributed by:

**Affin Islamic Bank Berhad 200501027372 (709506-V)**

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To participate, please call **03-8230 2222**, visit any of our branches or visit **[AffinAlways.com](https://www.affinalways.com)** for more info, as well as terms and conditions.



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