

## PRODUCT DISCLOSURE SHEET

**REMINDER:** You are reminded to read and understand the terms and conditions of this Product Disclosure Sheet before signing below. In the event there are any terms and conditions in this Product Disclosure Sheet you do not understand, you are advised to obtain further clarification with the Bank's staff, representative or agent before signing below.

## ENGLISH VERSION

Bank : **Affin Bank Berhad**  
 Scheme : **SMEmerge Financing Scheme (Tranche 2)**

**Date of Issuance to Customer:**

(to be filled out upon application)

### 1. What is this product about?

SMEmerge Start-up Financing Scheme is a Term Loan facility offered by the Bank to assist new start-up companies operating within 6 to 24 months to access financing for working capital. The financing product features offered are as below: -

- Working Capital Financing
- Minimum loan amount of RM100,000 to maximum of RM400,000 (Sole Proprietorship/Partnership/LLP is capped at maximum RM300,000)
- Loan tenure of minimum 3 years up to 7 years
- No collateral required (70% of the facility amount will be guaranteed under the Working Capital Guarantee Scheme – Start-Up (WCGS-SU) by Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP) Berhad)

### 2. What do I get from this product?

**Total amount borrowed:** RM300,000  
**Effective Lending Rate:** BLR + 4.50% p.a.  
**Tenure:** 7 years

**Note:**

- The calculations and information above are for **ILLUSTRATION** purposes only.
- Base Lending Rate (BLR) is subject to change from time to time and Current BLR is 6.81% p.a.
- Interest rate will be calculated on monthly rest basis

### 3. What are my obligations?

- Your monthly installment is **RM5,185.76**
- Your payment amount at the end of 7 years is **RM435,603.80**

**Important:**

Your monthly installment and total repayment amount will vary if the BLR changes.

Rate	Today (BLR 6.81% p.a.)	If BLR increase by 1% p.a.	If BLR increase by 2% p.a.
Monthly installment	RM5,185.76	RM5,345.68	RM5,508.28
Total interest at the end of 7 years	RM135,603.80	RM149,037.51	RM162,694.94
Total payment amount at the end of 7 years	RM435,603.80	RM449,037.51	RM462,694.94

- The calculations and information above are for **ILLUSTRATION** purposes only.
- Interest is calculated on monthly rest basis.
- Others terms & conditions stipulated as per Letter of Offer.

#### 4. What other charges do I have to pay?

No.	Type of Fee	Details
1.	Stamp Duty	<ul style="list-style-type: none"> <li>For stamp duty, it is as per Stamp Act 1949 (revised 1989) and will be borne by the Customer.</li> </ul>
2.	Legal Fee	<ul style="list-style-type: none"> <li>Legal fee on solicitor in order of completion of Security Documentation prior release of facility(ies)</li> <li>Legal fee on solicitor will be borne by Customer (if any)</li> </ul>
3.	Disbursement Fee / Processing Fee	<ul style="list-style-type: none"> <li>No fee on Disbursement / Processing</li> </ul>
4.	Guarantee Fee	<ul style="list-style-type: none"> <li>Guarantee fee will borne by the Bank</li> </ul>

**Note:** Please refer to the Bank's Letter of Offer for any other fees and charges.

#### 5. How disbursement of the facility will be made?

- The Term Loan will be released in one lump sum directly to the customer's preferred Current Account.
- Kindly ensure there is sufficient month-end balance in current account for the Term Loan repayment. All documents relating to account opening will be provided and signed-off by Customer including (but not limited to the Foreign Account Tax Compliance Act (FATCA) / Common Reporting Standard (CRS) declaration).

#### 6. What if I fail to fulfill my obligations?

Conditions	Description
Late Payment Interest	If there is late payment of interest or instalments, late payment interest of 1.0% per annum shall be charged on late interest and/or instalment amounts for the overdue period. The Bank reserves the right to debit the Customer's account for the payment of the late payment interest.
Administration Fee	Administration fee of RM10.00 shall be levied on the scheduled payment date if standing instruction for payment is unsuccessful due to insufficient funds in the Customer's account
Default Rate	If the customer defaults on the Facility as stated in the security document / Facility Agreement, the Bank shall be entitled to charge rate as the Bank may prescribe from time to time on the entire outstanding of the Facility subject to a prior written notice of twenty-one (21) calendar days to the Customer.
Right to commence recovery or legal action	Legal action will be taken against you and the guarantors if you fail to respond to reminder notices. Legal action against you and the guarantors which may affect your credit rating leading to credit being more difficult or expensive. The Bank has the right to commence recovery activities (including engaging third-party debt collection agencies), foreclosure and bankruptcy proceedings.

#### 7. What if I fully settle the financing before its maturity?

- The customer shall have given the Bank three (3) months written notice or any other period approved by the Bank, stating the amount to be prepaid and the date of such prepayment, failing which three (3) months interest in lieu thereof will be charged.

#### 8. Do I need any insurance coverage?

- You are highly recommended to purchase life insurance to cover the life of any director(s) or owner(s) or guarantor(s) or shareholder(s) with the bank's preferred insurance partners.
- Notwithstanding this, you are free to use the service of any Takaful operators of your choice that provide adequate coverage against such risks as the Bank may require and determine fit.

#### 9. What do I do if there are changes to my contact details?

- It is important that the Customer informs the Bank (written notice to be sent to the account holding branch) of any changes in the Customer's contact information to ensure that all correspondences reach the Customer in a timely manner.

#### 10. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact your respective Relationship Manager earliest possible to discuss payment alternatives.
- If you wish to complain on the product or services provided by us, you may fill-in an "Online Feedback Form" which is available at Bank's website: [AffinAlways.com](http://AffinAlways.com) that will be escalated to Customer Feedback & Resolution Management. You may also contact us at:

**Customer Feedback & Resolution Management**

**Level 9, Menara Affin,  
Lingkaran TRX,  
Tun Razak Exchange  
55188 Kuala Lumpur**

**Telephone** : 03-8230 2222  
**E-mail** : [yourvoice@affingroup.com](mailto:yourvoice@affingroup.com)  
**Website** : [www.Affinalways.com](http://www.Affinalways.com)  
[www.affingroup.com](http://www.affingroup.com)

- Alternatively, the customer may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for both individuals and SMEs. The customer can contact AKPK at:

**Agensi Kaunseling dan Pengurusan Kredit (AKPK)**

**Level 5 and 6,  
Menara Aras Jaya,  
(Formerly known as Menara Bumiputra-Commerce),  
Jalan Raja Laut,  
50350 Kuala Lumpur**

**Telephone** : 03-2616 7766  
**Fax** : 03-2616 7601  
**E-mail** : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)  
**Operating Hours** : 9:00 a.m. – 5:00 p.m.  
(Monday – Friday)

- The customer may re-address the issue with the Ombudsman for Financial Services (OFS) when steps taken by the Bank is still unsatisfactory. The customer may contact OFS at:

**Ombudsman for Financial Services (OFS) (664393P)  
(Formerly known as Financial Mediation Bureau)**

**Level 14, Main Block  
Menara Takaful Malaysia  
No. 4, Jalan Sultan Sulaiman  
50000 Kuala Lumpur**

**Telephone** : 603-2272 2811  
**Fax** : 603-2272 1577  
**E-mail** : [enquiry@ofs.org.my](mailto:enquiry@ofs.org.my)  
**Website** : [www.ofs.org.my](http://www.ofs.org.my)

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

**BNMLINK,  
Bank Negara Malaysia  
P.O Box 10922  
50929 Kuala Lumpur**

**Telefon** : 1-300-88-5465  
**Faks** : 03-21741515  
**E-LINK** : <https://bnmlink.bnm.gov.my/>

#### 11. Where can I get further information?

- Should you require additional information on our products, please visit us at the nearest Affin Bank Berhad Branches or Business Centre or Direct Channel or logon to [www.affinalways.com](http://www.affinalways.com) for more info.

**12. Other loan package available?**

- Please liaise with your respective Relationship Manager or alternatively, you can also visit us at nearest Affin Bank Berhad Branches or Business Center or Direct Channel or logon to [www.affinalways.com](http://www.affinalways.com) for more info.

**IMPORTANT NOTE:**

**LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE THE MONTHLY INSTALLMENT PAYMENT FOR FACILITY.**

*The information provided in this disclosure sheet is valid as at 31 August 2024*

I/We hereby acknowledge that the key terms of this product disclosure sheet the terms affecting my/our obligations, have been adequately explained to me/us by the Bank's staff, representative or agent.

Signature : \_\_\_\_\_  
Name : \_\_\_\_\_  
NRIC No : \_\_\_\_\_  
Date : \_\_\_\_\_