

**PRODUCT DISCLOSURE SHEET**

Affin Islamic Bank Berhad [200501027372 (709506-V)]

**REMINDER:** You are reminded to read this Product Disclosure Sheet (PDS) and product's terms and conditions before you take up the AFFIN ISLAMIC credit card-i. Please seek clarification from the Bank if you do not understand any part of this PDS or product's terms and conditions.

**Islamic Credit Cards**  
Date: 1 April 2022

**1. What is this product about?**

AFFIN ISLAMIC Credit Card-i is a Shariah compliant credit card, offered with facility limit granted by AFFIN ISLAMIC Bank ("the Bank") to you. If there is any amount of the facility utilised by you that has not been settled in full on or before a specified date, the unsettled amount will be subjected to profit rate.

**2. What is the Shariah concept used for AFFIN ISLAMIC Credit Card-i?**

- AFFIN ISLAMIC Credit Card-i ("Credit Card-i") is based on Shariah principle of Tawarruq.
- Tawarruq is a series of sale contracts where the buyer buys a commodity asset from a seller for a deferred payment and subsequently sells the commodity asset to a third party for cash at a price less than the deferred price, with the objective of obtaining cash.
- Under Wakalah concept (via signing-off the Credit Card-i application form), the Cardmember ('muwakkil') appoints the Bank as an Agent to conduct and execute a particular buying and selling transaction. For this purpose, the Bank being an Agent to the Cardmember enters into Commodity Murabahah transaction. This is based on Murabahah (cost plus profit), whereby a specific Shariah compliant commodity ("the Commodity" consists of crude palm oil (CPO), rubber or any other commodity as advised by the Commodity Supplier) will be identified and used as an underlying asset for the purchase and sale transaction.
- Upon obtaining approval, the Bank as an Agent to Cardmember shall subsequently on the next Business Day enter into a Commodity Murabahah transaction. The Bank shall purchase the Commodity on cash basis (at a price equivalent to Purchase Price) from commodity Broker A. The Bank will then sell the Commodity to the Cardmember (represented by the Bank as his Agent) at the Sale Price based on the Murabahah (which shall be payable by the Cardmember to the Bank. The price represents the Purchase Price plus profit amount payable by the Cardmember. Then, the Bank being the Cardmember's Agent sells the Commodity to Broker B on spot basis in which shall be credited in the form of facility limit for Cardmember's utilization.

**3. What do I get from this product?**
**a. Facility Limit**

Your Credit Card-i facility limit depends on your eligibility criteria and is subject to the Bank's discretion. However, if your annual income is RM36,000 or less, the facility limit approved shall be up to two (2) times of your monthly income.

b. Effective Profit Rates

Product	Effective Profit Rate (per annum)	
	Retail Transaction	Cash Withdrawal Transaction
<ul style="list-style-type: none"> <li>AFFIN INVIKTA World Mastercard</li> <li>AFFIN World Mastercard</li> <li>AFFIN Visa Business Platinum</li> <li>AFFIN AVANCE Mastercard</li> <li>AFFIN AVANCE Affiliate</li> <li>AFFIN Platinum Mastercard</li> <li>AFFIN Mastercard Gold</li> <li>AFFIN Mastercard Basic</li> </ul> <p>Herein collectively referred to as "Islamic Credit Cards"</p>	<b>Tier 1</b> 15% per annum if the Cardmember has promptly settled the minimum payment due for 12 consecutive months	18%
	<b>Tier 2</b> 17% per annum if the Cardmember has promptly settled the minimum payment due for at least 10 months in a 12-month cycle	
	<b>Tier 3</b> 18% per annum if the Cardmember's payment record is not within the above categories.	

4. What are my obligations?

a. Minimum monthly payment

Minimum monthly payment	<p>Calculated at 5% of the Current Balance* + 100% of Service Tax (if any) + 100% of any monthly instalments** (if any) + 100% Past Due amount*** (if any).</p> <p>*Current Balance = Retail transaction (if any) + Cash Withdrawal amount (if any) + Profit charges and/or Late Payment charges and any other fees and charges (if any).</p> <p>**Monthly instalment refers to Easy Instalment Plan (EiPlan), Balance Transfer Instalment Plan (BTiP), Cash-On-Call Instalment Plan (CIP), Easy Payment Plan (EPP) and Auto Balance Conversion (ABC).</p> <p>*** Sum of minimum payment that has not been made in previous months</p>
Profit rate free period	<ul style="list-style-type: none"> <li>For retail transactions – twenty (20) days from the statement date, if you pay the balance in full and on time.</li> <li>If you do not pay the balance in full and on time, profit rate on retail transactions will be calculated from the date the transaction is posted into the Bank's system.</li> </ul> <p>No profit rate free period on cash withdrawals.</p>
Payment allocation	<ul style="list-style-type: none"> <li>Payment received for Credit Card-i shall be allocated to settle balance outstanding that attracts higher profit rate first.</li> </ul>

b. You should notify the Bank within fourteen (14) days from your Credit Card-i statement date if there is any dispute or discrepancy.

- c. You must always exercise reasonable care in safeguarding your Credit Card-i from loss and theft and disclosure of PIN number to a third party. Please call the Bank immediately at the following numbers upon discovering your Credit Card-i is lost or stolen or PIN number is compromised and follow up with a written notification. If your Credit Card-i used is for unauthorised transaction(s), a copy of a police report must be submitted to the Bank within seven (7) days from the date the unauthorised transaction(s) occurred.
- 03-8230 2222 for other credit card-i, or
  - 03-8230 2323 for AFFIN Premium Cards only.
- d. You shall be liable for all transactions incurred by you and your Supplementary(ies) Cardmember.

## 5. What are the fees and charges I have to pay?

### a. Annual fees

Product	Annual Fee Waiver	Subsequent year (per annum)		Subsequent year annual fee waiver* is subject to:	
		Principal	Supplementary	(A) Cumulative minimum spends per annum**	(B) Number of retail transaction per annum (any amount)
AFFIN INVIKTA World Mastercard (AFFIN Premier Wealth)	Waived for life	Waived for life	Waived for life	Not applicable	Not applicable
AFFIN INVIKTA World Mastercard (Public)	Waived for first year	RM500	RM400	RM100,000	RM100,000
AFFIN World Mastercard	Waived for first year	RM500	RM400	RM48,000	Twelve (12)
AFFIN Visa Business Platinum	Waived for first two (2) years	RM300	Not applicable	RM36,000	Twelve (12)
AFFIN AVANCE Mastercard	Waived for life	Waived for life	Waived for life	Not applicable	Not applicable
AFFIN AVANCE Affiliate	Waived for life	Waived for life	Waived for life	Not applicable	Not applicable
AFFIN Mastercard Gold	Waived for first year	RM150	RM75	RM24,000	Twelve (12)
AFFIN Mastercard Basic	Waived for life	Waived for life	Waived for life	Not applicable	Not applicable

\*Subsequent year annual fee waiver is subject to either (A) or (B), whichever comes first.

\*\*Accumulated minimum spending per annum (between the Credit Card-i issuance and renewal date) is inclusive of retail and cash withdrawal transactions.

b. Other fees and charges

<b>Cash withdrawal fee</b>	5% on the cash withdrawal amount subject to a minimum of RM20, whichever is higher.
<b>Replacement of card</b>	<ul style="list-style-type: none"> <li>• RM50 per card (applicable for all Islamic Credit Cards except for AFFIN Mastercard-i basic)</li> <li>• RM20 for AFFIN Mastercard-i Basic</li> </ul>
<b>Compensation charges on late payment (Ta'widh)</b>	1% of total outstanding balance up to a maximum of RM100
<b>Copy of statement</b>	RM5 per copy (not applicable for AFFIN Mastercard Basic).
<b>Copy of sales draft</b>	RM10 per copy (not applicable for AFFIN Mastercard Basic).
<b>Card courier</b>	Minimum of RM5 will be charged for card delivery upon request. The fee will be determined by location and weight of the item.
<b>Card statement</b>	RM1.00 per month for each hard copy credit card-i statement (applicable to Cardmembers who opt for hard copy statement with the exclusion of Cardmembers aged 60 and above).
<b>Conversion rate</b>	When you use the card outside Malaysia, the transaction incurred will be converted to Ringgit Malaysia (RM) where the exchange rate is determined by Mastercard International at the date it is processed by Mastercard International plus 1% foreign exchange spread (previously known as administration cost).
<b>Service Tax</b>	RM25 for each Principal and Supplementary Credit Card-i <b>Note:</b> Service Tax will be imposed on the Credit Card-i activation date and every subsequent Credit Card-i anniversary of the card's activation date.

c. Balance Transfer Instalment Plan (BTiP) (not applicable for AFFIN Visa Business Platinum and Supplementary Cardmember of other cards)

Tenure (Month)	Minimum transfer amount	One-time upfront profit rate
6	RM1,000	2%
12	RM1,000	4%
18	RM2,000	5%
24	RM2,000	6%
36	RM3,000	7%

d. Cash-on-Call Instalment Plan (CIP) (not applicable for AFFIN Visa Business Platinum and Supplementary Cardmember of other cards)

Tenure (Month)	Minimum CIP amount	One-time upfront profit rate
6	RM1,000	6%
12	RM1,000	8%
18	RM2,000	12%
24	RM2,000	14%

e. Easy Installment Plan (EiPlan)

i. All Islamic Credit Cards

Tenure (Month)	Minimum transaction amount	One-time upfront profit rate
6	RM500	2%
12	RM1,000	4%
18	RM2,000	5%
24	RM2,000	6%
36	RM3,000	7%

ii. AFFIN AVANCE Cards only

Tenure (Month)	Minimum transaction amount	One-time upfront profit rate
6*	RM500*	0%
6, 12 and 24*	RM2,000*	0%
6, 12 and 24	RM3,000	0%

\*Applicable for AFFIN AVANCE MAAM Affiliate only

**Note:** The above applicable fees and charges are applied to both Principal and Supplementary Cardmembers unless stated otherwise.

**6. What if I fully settle the Balance Transfer Instalment Plan (BTiP), Easy Instalment Plan (EiPlan) Easy Payment Plan (EPP) or Cash-on-Call Instalment Plan (CIP) before the lock-in period is completed?**

Penalty shall not be imposed for full settlement within BTiP, EiPlan, EPP and CIP lock-in period as follows:

Programme	Lock-in period	Penalty
BTiP	6, 12, 18, 24 and 36 months	Not applicable
EiPlan	6, 12, 18, 24 and 36 months	Not applicable
EPP	6, 12, 18 and 24 months	Not applicable
CIP	6, 12, 18 and 24 months	Not applicable

**7. What if I fail to fulfill my obligations?**

- Compensation charges on late payment (Ta'widh) as stated in item 5(b), 1% of total outstanding balance up to a maximum of RM100.
- If the AFFIN ISLAMIC Credit Card-i facility is secured against the Affin Islamic Term Deposit-i (AITD-i) or Savings Account-i (AS-i), the Bank reserves the right to offset the AITD-i or AS-i to settle the amount due. The AITD-i or SA-i will be maintained for as long as AFFIN ISLAMIC Credit Card-i facility is available.
- The Bank may, upon seven (7) days notification to the Cardmember, combine, consolidate or merge all or any of the Cardmember's account(s), whether current account, investment or otherwise, with the liabilities to the Bank and the Bank may set off or transfer any sum standing to the credit of any such account in or towards the satisfaction of any of the Cardmember's liabilities to the Bank.

- d. You will be liable for PIN-based unauthorized transactions if it has been proven that you have:
- acted fraudulently;
  - delayed in notifying the Bank as soon as reasonably practicable after discovering the lost or unauthorised use of the Credit Card-i;
  - voluntarily disclosed the PIN to another person; or
  - recorded the PIN on the Credit Card-i or on anything kept in close proximity with the Credit Card-i.
- e. You will be liable for unauthorized transactions which require signature verification or with a contactless card, if it has been proven that you have:
- acted fraudulently;
  - delayed in notifying the Bank as soon as reasonably practicable after discovering the loss or unauthorised use of the Credit Card-i or the PIN may have been compromised;
  - left the Credit Card-i or an item containing the Credit Card-i unattended in places visible and accessible to others; or
  - voluntarily allowed another person to use the Credit Card-i.
- f. You will be liable for e-banking transactions, if it has been proven that you have:
- acted fraudulently;
  - failed to notify the Bank immediately of any change in your contact number;
  - deliberately disclose the access identity (ID) and passcode to any other person, via unsolicited emails or on any website other than the official website of the Bank;
  - not taken reasonable steps to keep your security device secured at all times; or
  - failed to carry out the obligation to report a breach of security of a passcode or the loss of a security device to the Bank as soon as reasonably practicable, upon discovering the breach or loss respectively.
- g. You will be liable for card-not-present transactions, if it has been proven that you have:
- acted fraudulently; or
  - failed to carry out the obligation to report any unauthorised transaction to the Bank as soon as reasonably practicable, after discovering the unauthorised transaction.

The Bank has the right to terminate the Credit Card-i facility if you fail to abide to the terms and conditions governing the use of the Credit Card-i.

## 8. What if I fully settle the outstanding balance before its maturity?

There is no fee imposed for early settlement before maturity. The Bank shall grant rebate (ibra') which is equivalent to the deferred profit at the point of settlement.

Ibra' (rebate) formula:

Ibra' (rebate) on early settlement = deferred profit – reasonable estimated cost incurred by the Bank (if applicable)

Note:

- Deferred Profit = Total Contracted Profit – Accrued Profit
- Total Contracted Profit = Bank Selling Price – Bank Purchase Price (or Financing Amount)
- Accrued profit is calculated on effective profit rate of the outstanding purchase price (of financing amount) being utilized.

### 9. What are the major risks of a Credit Card-i?

- a. If you pay only the minimum amount due, it will take you longer and cost you more to settle the outstanding balance. Please think about your payment capacity when charging the Credit Card-i.
- b. If you use your Credit Card-i to make payment for other financing, it may cost you more.
- c. If you have problems paying for your Credit Card-i balances, please contact the Bank in advance to discuss on payment alternatives.
- d. You should notify the Bank immediately after having found that your Credit Card-i is lost or stolen, an unauthorised transaction had occurred or your PIN may have been compromised.

### 10. What do I need to do if there are changes to my contact details?

It is important that you inform the Bank of any change in your contact details to ensure that all correspondences reach you in a timely manner.

### 11. What is the limit for cash advance withdrawal?

20% of the Credit Card-i limit or the available facility limit whichever is lower

**Note:** Where the cash withdrawal is made via the ATM, each cash withdrawal will be subjected to the applicable daily withdrawal limit or the withdrawal limit transaction of the ATM.

### 12. How many times can I perform cash withdrawal per day?

You may perform cash withdrawal up to three (3) transactions per day. You will not be able to perform any more cash withdrawal transactions on that particular day if you have met the maximum numbers of cash withdrawal allowed per day.

### 13. What should I avoid doing with my Credit Card-i?

- a. You are not allowed to use your Credit Card-i for any unlawful activities such as illegal online betting. The Bank has the right to immediately terminate the Credit Card-i facility if the Cardmember is found to use the Credit Card-i for unlawful activities.
- b. In addition, the Terms and Conditions for AFFIN ISLAMIC Credit Card-i shall be governed by and construed in accordance with the laws of Malaysia and Shariah principles where the Cardmember shall use the Credit Card-i only to effect retail purchase and payment of Halal Goods and Services only.
- c. The Bank has the authority to stop any transaction effected at non-Halal merchants. The following Merchant Category Codes (MCC) and merchant transactions have been blocked from the usage by Cardmember.

Merchant Category Codes (MCC)	Merchant Transactions
7995	Gambling transaction
5993	Cigar stores and stands
5921	Package stores, beer, wine and liquor
7273	Dating and escort services
7802	Gambling (Horse racing, dog racing)
7800	Government Owned Lottery (U.S. Region Only)
7801	Internet Gambling (U.S Region Only)
9406	Government Owned Lottery (Specific Countries)

#### 14. What should I do if there are errors/discrepancies in my Credit Card-i transactions?

You are required to check your Credit Card-i account/statement carefully and promptly and notify the Bank of any error or possible unauthorised transaction(s) in relation to the Credit Card-i within fourteen (14) days from the statement date via any of the channels as stated in item 15a, voice your feedback via e-mail to [yourvoice@affinbank.com.my](mailto:yourvoice@affinbank.com.my) or call our Careline at 1 800 88 3883.

#### 15. Where can I get further information?

- a. If you have any enquiries, please contact the Bank via one of the following channels or visit our website at [www.affinalways.com](http://www.affinalways.com)

Write in: Cards Business Department  
Level 1, Menara AFFIN  
No.80 Jalan Raja Chulan  
50200 Kuala Lumpur

Contact Centre: 03-8230 2222  
03-8230 2323 (AFFIN Premium Cards)

Online Feedback Form at [www.affinalways.com](http://www.affinalways.com)  
Or visit your nearest Affin Islamic Bank or Affin Bank branches.

- b. If your problem or complaint is not resolved by the indicative timeline given, you may refer the matter to either one of the following bodies:

Bank Negara Malaysia (BNM)	Association of Islamic Banking Institutions Malaysia (AIBIM)	Financial Ombudsman Scheme (FOS)
BNMTELELINK: 1-300-88-5465 E-mail: <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a> Website: <a href="http://www.bnm.gov.my/bnmlink">www.bnm.gov.my/bnmlink</a> Fax: 03-2174 1515	Tel: 03-20268002/603-20268003 Website: <a href="http://www.aibim.com">www.aibim.com</a> Fax: 03-20268012	Tel: 03-2272 2811 Website: <a href="http://www.ofs.org.my">www.ofs.org.my</a> Fax: 03-2272 1577
Laman Informasi Nasihat dan Khidmat (LINK) Ground Floor, Block D Bank Negara Malaysia Jalan Dato' Onn, 50480 Kuala Lumpur	The Association of Islamic Banking Institutions Malaysia (AIBIM) Menara Bumiputra, 21, Jalan Melaka, City Centre, 50350 Kuala Lumpur.	Financial Ombudsman Scheme Level 14, Main Block Menara Takaful Malaysia No.4 Jalan Sultan Sulaiman 50000 Kuala Lumpur

- c. Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit  
Level 5 and 6, Menara Bumiputera-Commerce,  
Jalan Raja Laut  
50350 Kuala Lumpur  
Tel : 03-2616 7766  
Email : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)



**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR CREDIT CARD-i BALANCES.**

I/We hereby acknowledge that the key terms of this product disclosure sheet, in particular the terms affecting my/our obligations, have been adequately explained to me/us by the Bank's staff, representative or agent.

Signature : .....

Name : .....

IC Number : .....

Date : .....