

PRODUCT DISCLOSURE SHEET Kindly read this Product Disclosure Sheet together with the general and specific terms and condition before you subscribe to Affin Islamic Term Deposit-i (AITD-i). Seek clarification from the Bank if you do not understand the general terms or any part of this document.	AFFIN ISLAMIC TERM DEPOSIT-i Protected by PIDM up to RM250,000 for each depositor.
1. What is this product about?	
Affin Islamic Term Deposit-i (AITD-i) refers to a sum of money deposited with Affin Islamic Bank Berhad (the Bank) for the purpose of investment in Shariah compliant activities for a specific tenure. AITD-i is protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.	
2. What is the Shariah concept applicable under this product?	
<p>This product is based on Shariah principles of Wakalah with underlying Commodity Murabahah.</p> <p>Under Wakalah concept, on behalf of the Customer, the Bank will conduct and execute purchase and sale transactions of specific Shariah compliant commodity (the Commodity consists of crude palm oil (CPO), rubber or any other commodity as advised by the Commodity Supplier) of which will be identified and used as an underlying asset for the purchase and sale transaction using the Customer's deposit. For this purpose, the Bank being an Agent to the Customer will enter into Murabahah transactions where the Bank shall, during the tenure of the deposit and any subsequent deposit placement or any renewal thereof, perform and execute all acts with respect to the purchase and sale of the Commodity on behalf of the Customer.</p> <p>Upon signing the related account opening form, the Customer immediately pays the Purchase Price of the Commodity (equivalent to deposit amount) to the Bank. The Bank as an Agent to the Customer shall subsequently or on the next Business Day enter into Murabahah transaction. Being the agent of the Customer, Bank buys Commodity on cash basis (at a price equivalent to deposit amount placed) from commodity Broker A. Being the agent again, Bank then sells the Commodity to the Bank itself on Murabahah basis on deferred payment. The price represents the deposit plus fixed return amount payable to the Customer. Then, the Bank sells the Commodity to Broker B on cash and spot basis. Upon maturity, Bank pays to the Customer at a price, comprising of deposit plus profit.</p>	
3. What do I get from this product? / What are the features of this product?	
<ul style="list-style-type: none"> ▪ Minimum amount: <ul style="list-style-type: none"> (a) RM5,000 for 1 month or RM500 for 2 months and above (profit at maturity) (b) RM10,000 (upfront profit payment and monthly profit) ▪ Tenure applicable range from 1 to 60 months as determined by the Bank. ▪ Profit rate is fixed upfront upon placement and shall be determined by the Bank from time to time. ▪ Profit for this product is payable either: <ul style="list-style-type: none"> (a) Upfront Profit Payment– For tenure of 1, 3, 6, 9 and 12 months (b) Monthly Profit Payment - For tenure of 12-15, 18, 24, 36, 48 or 60 months (c) At Maturity - For tenure range from 1 to 60 months (or every 6 months for tenure above 12 months) <p>Note:</p> <ul style="list-style-type: none"> - Minimum amount and tenure may vary according to the platform, channel, campaign requirements and etc. - Upfront and Monthly Profit Payment are applicable to AITD-i placement made over the counter only. <ul style="list-style-type: none"> ▪ For placement made over the counter, the Bank will issue AITD-i Advice to the Customer upon placement made/renewal. The AITD-i Advice shall be presented by the Customer to the Bank for redemption. All payment by the Bank to the Customer shall be made through branches, or by other means as mutually agreed upon by the Bank and the Customer. ▪ For placement via internet platform or digital application, the Customer is given certificate which can be downloaded via the said platform/channel or e-mail to Customer's registered e-mail address. 	
4. What are the other key terms and conditions of this product that I should know?	
<ul style="list-style-type: none"> (i) The Customer who opts for upfront or monthly profit payment is encouraged to open and maintain either Islamic Current or Savings Account (CASA-i) with the Bank for crediting of profit. For upfront profit payment, the profit will be paid one (1) day or any other day after Tawarruq transaction has been concluded. (ii) Partial withdrawal is not allowed for this product. (iii) For Early Payment (Premature Withdrawal), customer shall agree to grant Ibra' (rebate) on all of the contracted profit in the event of withdrawal prior to maturity date. No profit shall be paid to customer. 	

The Bank shall deduct from the principal amount, the initial amount credited as profit as per the aforementioned premature situations for example in cases the profit has been credited into the CASA-i.

For placement or renewal made before 1 August 2018, the Bank may pay profit as per the premature withdrawal condition as illustrated below:

Date of Placement or Renewal	Date of Premature Withdrawal	Premature Withdrawal
Prior to 1 August 2018	Prior to 1 January 2019	For Early Payment (Premature Withdrawal), the Customer shall agree to grant Ibra' (rebate) on a part or all of the contracted profit to the Bank as follows: (a) Within three (3) months from the date of opening of account. - No profit shall be paid by the Bank. The Customer shall waive his/her right on the entire contracted profit.
	From 1 January 2019	
From 1 August 2018	Prior to 1 January 2019	(b) Above three (3) month from the date of opening of account. - The Bank shall pay only 50% of profit computed based on completed months. The Customer shall waive his/her right on the remaining contracted profit.
	From 1 January 2019	For Early Payment (Premature Withdrawal), the Customer shall agree to grant Ibra' (rebate) on all of the contracted profit in the event of withdrawal prior to maturity date. No profit shall be paid to the Customer.

- (iv) Top-up is not allowed at any point of time during the tenure.
- (v) Customer can choose to opt for automatic renewal of AITD-i upon maturity of account. The automatic renewal is subject to the following conditions:
 - (a) Automatic renewal is allowed for principal and principal with profit
 - (b) The renewal for AITD-i with upfront or monthly profit is allowed for principal only
 - (c) AITD-i will be automatically renewed upon maturity up to seven (7) years. Dormant accounts with no transaction for the period of more than seven (7) years shall be transferred to Registrar of Unclaimed Monies (RUM).

5. How the profit and selling price are computed?

The profit and selling price are computed as per following illustration:

Formula

Contracted Profit = Principal (Deposit) Amount x Rate per annum / No. of Days per Year = Profit for One Day
= Profit for One Day (limited to the earliest 5 Decimal Points) x No. of Days

Selling Price = Principal Amount + Contracted Profit (limited to the earliest 2 Decimal Points)

Example:

Principal Amount	*Rate per annum	No. of Days per Year	No. of Days
RM 10,000	4.05%	365	365

Contracted Profit = RM 10,000 x 4.05% / 365 = RM 1.10958904
= RM 1.10958 x 365
= RM 404.9967

(The above figure will be limited to the earliest 2 Decimal Points, therefore the total contracted profit is **RM 404.99**)

Selling Price = RM 10,000 + RM 404.99
= RM 10,404.99

The selling price in the AITD-i's Advice may show a difference amount by positive 0.01 for example on this above case, the Advice may showed selling price figure of RM 10,405 (difference by 0.01).

This is due to the difference computation behaviour between system and the AITD-i's Advice whereby the system will compute the profit accrual on daily basis while the Advice is generated upon Customer's placement where profit is computed in whole tenure.

Note:

*Please refer to www.affinalways.com or visit your nearest Affin Islamic Bank or Affin Bank branches to get the latest rate.

6. What are the fees and charges I have to pay?

- (i) *Replacement / Reprint fee for Lost of AITD-i Advice – Applies for 2nd copy onwards RM5.00.
- (ii) Wakalah Fee - RM15.00 per RM1 million on pro-rate basis. The Wakalah fee is to be shared equally between Affin Islamic and the Customer. However, this fee is waived by the Bank.

*Only applicable for placement made over the counter where Customer is given hardcopy Advice.

7. What are the risks involved?

You are advised to carefully consider all risk factors before opening AITD-i account. There is risk involved in this product if early withdrawal is made.

8. What do I need to if there are changes to my contact details?

- It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.
- In accordance of Affin Islamic Bank's policy/guidelines and per standard security documents, any change of contact details has to be in writing duly signed off by the Customer(s) and addressed to Affin Islamic Bank Berhad.

9. Where can I get further information?

- Should you require additional information about this product, please refer to the Generic and Specific Terms and Conditions available at all of our nearest Affin Islamic Bank or Affin Bank branches or visit www.affinalways.com.
- If you have any further enquiries, please contact our Call Centre at 03-8230 2222 or e-mail to yourvoice@affinbank.com.my.

This document is also applicable to eTerm Deposit-i (eTD-i) and Biz eTerm Deposit-i (Biz eTD-i) via Retail Internet Banking, AFFINMAX or A1addin.

The information provided in this disclosure sheet is valid as at 22 June 2022.