

TERMS AND CONDITIONS FOR EASY INSTALMENT PLAN (“TERMS AND CONDITIONS”)

AFFIN BANK BERHAD and AFFIN ISLAMIC BANK BERHAD (“the Bank”) Easy Instalment Plan (“EiPlan”) allows Cardmember to convert the retail purchases which has already been debited to the Cardmember’s card account into monthly Instalments over a prescribed instalment period as agreed between the Cardmember and the Bank. These Terms and Conditions shall be read together with the Cardmember Agreement, which regulates the provision of Card facility by the Bank to the Cardmember. In the event of inconsistency of any of these Terms and Conditions and the Cardmember Agreement, these Terms and Conditions shall prevail to the extent they apply to the EiPlan Program.

1. DEFINITION

- 1.1. The following words and expression shall have the following meaning in these Terms and Conditions, unless the context otherwise requires:
 - a. **“Cardmember Agreement”** shall mean the AFFIN BANK Credit Card/ AFFIN ISLAMIC Credit Card-i Terms and Conditions governing the use of the AFFIN BANK Credit Card/ AFFIN ISLAMIC Credit Card-i (**“the Card”**) issued by AFFIN BANK BERHAD or AFFIN ISLAMIC BANK BERHAD and applicable to the Card Account under which the Cardmember makes the purchases.
 - b. **“Card Account”** shall mean the AFFIN BANK Credit Card/ AFFIN ISLAMIC Credit Card-i Account of the Cardmember maintained with AFFIN BANK BERHAD or AFFIN ISLAMIC BANK BERHAD.
 - c. **“Cardmember”** shall mean the holder of the Card issued by AFFIN BANK BERHAD or AFFIN ISLAMIC BANK BERHAD.
 - d. **“Credit/Facility Limit”** shall mean the limit granted by AFFIN BANK BERHAD or AFFIN ISLAMIC BANK BERHAD for the use of the Card.
 - e. **“Instalment”** shall mean each amount charged to Card Account on a monthly basis during the Instalment Period.
 - f. **“Instalment Period”** shall mean the period determined by AFFIN BANK BANK or AFFIN ISLAMIC BANK BERHAD for payment by Instalment of the Retail Purchases.
 - g. **“Retail Purchases”** shall mean the full amount charged to the Cardmember’s AFFIN BANK BERHAD or AFFIN ISLAMIC BANK BERHAD Card for the purchase of the goods and/or services from any merchant on which later to be converted into EiPlan and payable in a form of monthly instalment.
 - h. **“Payment Due Date”** shall mean twenty (20) days from the Card Statement Date stated on Card Account Statement.
 - i. **“Statement”** shall mean the periodic Card Statement issued by AFFIN BANK BANK or AFFIN ISLAMIC BANK BERHAD to the Cardmember which shows inter alia the amount so charged, the Payment Due Date and the method of calculation of finance charge/ profit rate.
 - j. **“Statement Date”** shall mean the day the Statement is generated.
 - k. Words importing the singular number include the plural number and vice versa.
 - l. Words importing the masculine gender include feminine.
- 1.2. Definitions of words and expression in the Cardmember Agreement shall have the same meaning as that provided for in these Terms and Conditions for the purpose of the EiPlan.

2. EIPLAN PROGRAMME

- 2.1. EiPlan is open to all new or existing principal and/or supplementary Cardmember whose Card Account is valid, in good standing (not in default) and with sufficient Credit or Facility Limit at the point of EiPlan conversion application. Each EiPlan conversion application is subject to the approval of AFFIN BANK BERHAD or AFFIN ISLAMIC BANK BERHAD.
- 2.2. Cardmember may participate in EiPlan provided:
 - a. the Retail Purchases in a single transaction is not less than the minimum amount determined by the Bank from time to time;
 - b. the available Credit or Facility Limit of the Cardmember’s Card Account, excluding any temporary Credit/ Facility Limit increase, is sufficient to earmark the Retail Purchases;
 - c. the Cardmember is not in breach of the Card Agreement or these Terms and Conditions; and
 - d. the Cardmember applying for EiPlan by calling the Bank at 03-8230 2222 (for Generic Credit Cards) and 03-8230 2323 (for AFFIN INVIKTA Visa Infinite, World Mastercard and Visa Signature only) before the Statement Date (Retail Purchases has been debited to the Card Account but yet to be recorded in

the current Statement forming part of the outstanding current balance due and has not passes its Payment Due Date at the point of conversion application) or such other time as the Bank may from time to time determine.

Notwithstanding all or any of the above conditions, the Bank is at liberty to accept or reject Cardmember's application for participation without assigning any reasons whatsoever:

- 2.3. The approval of the Cardmember's EiPlan application will be subject to:
- the current standing of the Cardmember's Card Account;
 - the Cardmember 's available instalment Credit or Facility Limit at the point of EiPlan conversion application;
 - the Cardmember's Card Account is not in default at the time of EiPlan conversion application; and
 - in any other case, at the Bank's sole and absolute discretion.
- 2.4. Upon approval of the EiPlan, the Bank will earmark the full Retail Purchases and debit the Cardmember's Card Account with the monthly Instalment payable on a monthly basis, for the duration of the EiPlan. The available Credit or Facility Limit will be progressively restored on a monthly basis as payment of each monthly Instalment is made. The transaction details will appear on the Cardmember's Card Account monthly Statement.
- 2.5. Upon approval of the EiPlan application, the Retail Purchases will be converted to the tenure selected.

Tenure (months)	Minimum Transaction Amount	One-time upfront interest/ profit
6	RM500	2%
12	RM1,000	4%
18	RM2,000	5%
24	RM2,000	6%
36	RM3,000	7%
6, 12, 24	RM3,000	0%*

*Applicable for AFFIN AVANCE Visa and Mastercard only.

Example of the monthly Instalment calculation:

Cardmember applies for EiPlan amount of RM1,200 for six (6) months tenure with a one-time upfront interest/profit of 2%.

Month	Retail Purchases (A)	Instalment (B) $B = (A / 6 \text{ months})$	One-time upfront interest/profit (C) $C = (A \times 2\%)$	Monthly Instalment B + C
1	RM1,200	RM200	RM24	RM224
2		RM200	-	RM200
3		RM200	-	RM200
4		RM200	-	RM200
5		RM200	-	RM200
6		RM200	-	RM200

- 2.6. The EiPlan monthly Instalment is calculated by dividing the Retail Purchases approved with the EiPlan Instalment Period and shall be billed to the Cardmember's Card Account on monthly basis until the EiPlan Instalment Period is completed.
- 2.7. Subject and in addition to all the above paragraphs, the EiPlan does not apply to:
- cash advance or cash withdrawal;
 - instalment amount payable under the Bank other programmes including but not limited to Balance Transfer Instalment Plan (BTiP), Easy Payment Plan (EPP) and Cash-On-Call Instalment Plan;

- c. annual fees;
 - d. carry forward balances; and
 - e. any other charges, costs, expenses, fees of whatsoever nature and description as provided in the Card Agreement.
- 2.8. The EiPlan monthly instalment forms part of the cardmember's minimum payment and must be paid in full. In the event cardmember does not settle the current balance in full, EiPlan monthly instalment will be subject to Finance Charge/ Profit Rate, calculated from the posting date in the statement of account until full payment is received. For Cardmember who fails to pay the minimum amount by the Payment Due Date leading to the cancellation of the Card facility, the EiPlan shall be terminated and the remaining balance will be billed to the Cardmember's Card Account. Prevailing Finance Charge/ Profit Rate and compensation charge on late payment (Ta'widh) of 1% of the total outstanding balance or minimum of RM10 whichever is higher (applicable to all AFFIN BANK Credit Card only) and up to a maximum of RM100 shall be imposed.
- 2.9. The Bank will not be held responsible or liable for:
- a. any inadequate, damaged or defective goods and/or services or for any dispute between the Cardmember and the merchant; and
 - b. any actions, claims, loss, damages, costs, charges, and expenses which a Cardmember may suffer, sustain or incur by his/her participation in the EiPlan.
- 2.10. Cardmember may participate more than once in the EiPlan subject to the Cardmember's eligibility for the EiPlan and all other Terms and Conditions herein contained.

3. TERMINATION AND ACCELERATION OF PAYMENT

- 3.1. The Bank may at any time at its sole discretion terminate or suspend the EiPlan in respect of a Card Account, without assigning any reason thereof.
- 3.2. Notwithstanding anything contained in the Cardmember Agreement and these Terms and Conditions, the Bank shall at all times have the right at its discretion to demand from the Cardmember or his/her legal heirs or executor of his/her estate, immediate payment of all sums outstanding on the Instalment payable under these Terms and Conditions, whether or not already reflected in the monthly Statement of Card Account or due and payable at the date of the demand.
- 3.3. A cancellation penalty of RM50 for each plan (applicable to all AFFIN BANK Credit Card only) or such amount as AFFIN BANK BERHAD may from time to time stipulated, in the event the Cardmember for whatsoever reasons in any of the following circumstances:
- a. serves notice of termination or voluntarily or opts out of the EiPlan;
 - b. cancels or closes his/her Card Account entirely;
 - c. make early and full payment or repayment of all the instalments due, on the Card Account.
- This cancellation penalty is not refundable under any circumstances whatsoever even if the Cardmember revokes Cardmember's instructions as above and/or fails to make full payment/ repayment. Cancellation penalty shall be debited to the Cardmember's Card Account.

4. MISCELLANEOUS

- 4.1. Please read and understood these Terms and Conditions specified in this document. The Bank reserves the rights to change, amend, modify or vary any of terms stipulated in these Terms and Conditions from time to time by providing twenty-one (21) calendar days prior notice, via posting on the Bank's website or a written notice to the Cardmember. Cardmember is advised to refer to the updated Terms and Conditions at www.affinonline.com or www.affinislamic.com.my from time to time.
- 4.2. For any assistance and / or feedback related to this EiPlan, the Cardmember may contact AFFIN BANK BERHAD or AFFIN ISLAMIC BANK BERHAD Contact Centre at 03-8230 2222 (for Generic Credit Cards) and 03-8230 2323 (for AFFIN INVIKTA Visa Infinite, World Mastercard and Visa Signature only).
- 4.3. Please refer to our Group Privacy Notice available by walk-in at any AFFIN Bank Group ("ABG") offices or branches or on the website at www.affinonline.com or www.affinislamic.com.my.

- 4.4. The Bahasa Malaysia version of the terms and conditions is available at www.affinonline.com or www.affinislamic.com.my.
- 4.5. The Cardmember agrees to access to the Bank website at www.affinonline.com or www.affinislamic.com.my on regular basis to view the terms and conditions and to ensure that they are kept-up-to-date with any changes or variations made to the terms and conditions.
- 4.6. These Terms and Conditions shall be governed by the Laws of Malaysia and parties are subject to the exclusive jurisdiction of the Courts of Malaysia.
- 4.7. The Cardmember is reminded to read and understand the terms and conditions of these Terms and Conditions. In the event there are any terms and conditions in these Terms and Conditions that the Cardmember does not understand, the Cardmember is hereby advised to discuss further with the Bank's representative.