

PRODUCT DISCLOSURE SHEET (REMINDER: You are reminded to read and understand the terms and conditions of this Product Disclosure Sheet before signing below. In the event there are any terms and conditions in this Product Disclosure Sheet that you do not understand, please seek independent advice and/or discuss with the Bank's representative before signing below.)	ENGLISH VERSION Bank : Affin Islamic Bank Berhad Product : Trust Receipt-i (TR-i) Date of Issuance to Customer : _____ (to be filled out upon application)								
1. What is this product about?									
Trust Receipt-i (TR-i) is a financing facility based on the shariah concept of Murabahah (cost plus). This is a sale contract where the commodity exchanged for is delivered immediately and the price is paid in lump sum at a later date.									
2. What is the Shariah concept applicable?									
Murabahah – refer to the selling of goods/assets at a price whereby the costs and profit margin (mark-up) are made known and agreed to by both parties. The basic feature of Murabahah is that the seller discloses the actual cost he has incurred in acquiring the goods/assets, and how much profit he is going to charge in addition to the cost.									
3. What do I get from this product?									
Amount Limit : RM _____ Profit Rate : _____ <i>Profit charge shall be fixed throughout the financing tenure.</i> : *BFR + _____ % per annum <ul style="list-style-type: none"> The Bank appoints the customer as the purchasing agents for the Bank. The customer will then identifies the seller and select the required goods on behalf of the Bank. Upon receipt of the relevant documents, the Bank pays the supplier directly and subsequently, the goods are sold to the customer at a sale price comprising of its cost and a profit margin under the contract of Murabahah (cost-plus or mark-up) for a settlement on a deferred term. Upon maturity of the TR-i, the customer would have to settle the total cost price plus the Bank's profit (selling price) in full. <p>Note: *BFR is subject to change from time to time and the current BFR is at 6.81% p.a.</p>									
4. What are my obligations?									
<ul style="list-style-type: none"> Trust Receipt-i is payable on demand Total amount payable to the Bank is inclusive the fees and charges. 									
5. What are the fees and charges I have to pay?									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; padding: 5px;">Fees and charges</th> <th style="text-align: left; padding: 5px;">Amount (RM)</th> </tr> </thead> <tbody> <tr> <td colspan="2" style="padding: 5px;">Stamp duty</td> </tr> <tr> <td style="padding: 5px;"> <ul style="list-style-type: none"> Facility Agreement Other Security Document ✓ Letter of Offer ✓ Letter of Hypothecation ✓ Contract Note for Murabahah Financing ✓ Charge Annexure (with title, if applicable) ✓ Deed of Assignment (without title, if applicable) ✓ Letter of Guarantee/Letter of set off (if applicable) </td> <td style="padding: 5px; vertical-align: top;"> Ad valorem Nominal Nominal Nominal Nominal Nominal Nominal </td> </tr> <tr> <td style="padding: 5px;">Other charges</td> <td style="padding: 5px;">All other charges shall follow the Bank's Standard Tariff of Charges</td> </tr> </tbody> </table>	Fees and charges	Amount (RM)	Stamp duty		<ul style="list-style-type: none"> Facility Agreement Other Security Document ✓ Letter of Offer ✓ Letter of Hypothecation ✓ Contract Note for Murabahah Financing ✓ Charge Annexure (with title, if applicable) ✓ Deed of Assignment (without title, if applicable) ✓ Letter of Guarantee/Letter of set off (if applicable) 	Ad valorem Nominal Nominal Nominal Nominal Nominal Nominal	Other charges	All other charges shall follow the Bank's Standard Tariff of Charges	
Fees and charges	Amount (RM)								
Stamp duty									
<ul style="list-style-type: none"> Facility Agreement Other Security Document ✓ Letter of Offer ✓ Letter of Hypothecation ✓ Contract Note for Murabahah Financing ✓ Charge Annexure (with title, if applicable) ✓ Deed of Assignment (without title, if applicable) ✓ Letter of Guarantee/Letter of set off (if applicable) 	Ad valorem Nominal Nominal Nominal Nominal Nominal Nominal								
Other charges	All other charges shall follow the Bank's Standard Tariff of Charges								
6. What if I fail to fulfill my obligations?									
<ul style="list-style-type: none"> <u>Upon maturity of the Facility</u> A sum equivalent to the prevailing daily overnight Islamic Interbank Money Market Rate (IIMM) on outstanding balance i.e. outstanding Selling Price/Rental less <i>ibra'</i> (if any); <div style="border: 1px solid black; padding: 5px; margin: 5px 0; text-align: center;"> = Outstanding balance x prevailing IIMM x <u>no. of days overdue</u> 365/366 </div> <p>Please refer to other obligations stated in Bank's Letter of Offer.</p>									

7. What are the major risks?

All amounts outstanding of expired facility shall be levied with compensation rate or any other rate determined by Bank Negara Malaysia (BNM) from time to time.

8. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact your respective Relationship Manager earliest possible to discuss payment alternatives.
- If you wish to complain on the product or services provided by us, you may fill-in an "Online Feedback Form" which is available at Bank's website: AffinAlways.com that will be escalated to Customer Feedback & Resolution Management. You may also contact us at:

Customer Feedback & Resolution Management

**Level 9, Menara Affin,
Lingkaran TRX,
Tun Razak Exchange,
55188 Kuala Lumpur.**

Telephone : 03 – 8230 2222
E-mail : YourVoice@affingroup.com
Website : www.affinalways.com
www.affingroup.com

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for both individuals and SMEs. You can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit (AKPK)

**Level 5 and 6,
Menara Aras Raya (Formerly known as Menara Bumiputra-Commerce),
Jalan Raja Laut,
50350 Kuala Lumpur.**

Telephone : 03-2616 7766
Fax : 03-2616 7601
E-mail : enquiry@akpk.org.my
Operating Hours : **9:00 a.m. – 5:00 p.m.**
(Monday – Friday)

- You may re-address the issue with the Ombudsman for Financial Services (OFS) when steps taken by the Bank is still unsatisfactory. You may contact OFS at:

Ombudsman for Financial Services (OFS) (664393P) (Formerly known as Financial Mediation Bureau)

**Level 14, Main Block
Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur**

Telephone : 603 – 2272 2811
Fax : 603 – 2272 1577
E-mail : enquiry@ofs.org.my
Website : www.ofs.org.my

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

BNMLINK

**Bank Negara Malaysia
P.O. Box 10922 (Peti Surat 10922)
50929 Kuala Lumpur**

Telephone : 1-300-88-5465
Fax : 03-21741515
E-LINK : <https://bnmlink.bnm.gov.my/>

9. What do I need to do if there are changes to my contact details?

- It is important that you inform us (written notice to be sent to the account holding branch) of any changes in your contact information to ensure that all correspondences reach you in a timely manner.
- In accordance of Affin Islamic Bank's policy/guidelines and per standard security documents, any change of contact details has to be in writing duly signed off by the customer(s) and addressed to Affin Islamic Bank Berhad.

10. Where can I get further information?

Should you require additional information on financing, please contact us at our nearest branch to you or call our Contact Centre at 03-8230 2222 or visit our web site AffinAlways.com for further details.

11. Other facilities available.

The Bank offers other trade bills facilities such as Letter of Credit-i, Shipping Guarantee-i, Bank Guarantee-i, Accepted Bills-i, Working Capital Financing-i, Bills Negotiation-i, Bills Purchased-i and Export Credit Refinancing-i.

IMPORTANT NOTE:
LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR FACILITY.

The information provided in this disclosure sheet is valid as at **30 September 2023**

I/We hereby acknowledge that the key terms of this product disclosure sheet, in particular, the terms affecting my/our obligations, have been adequately explained to me/us by the Bank's staff, representative or agent.

Signature : _____

Name : _____

NRIC No : _____

Date : _____